

Daily market  
Report  
03 Jul 25



# Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	03-Jul-25	08:04:31
CORN CBOT (Dec25)	436.75	16.50	R/\$ last	R 17.5700	-0.11
SOY CBOT (Nov25)	1,047.00	15.00	Euro=	\$ 1.1797	0.0025
W1 CBOT (Dec25)	583.25	13.50	GOLD	\$ 3,363	20.68
W2 KCBT (Dec25)	566.50	10.75	BRENT OIL	\$ 68.62	0.99
BlackSea Wheat (Near)	189.00	0.00			
Index Change					
Maize (Dec25)	3,021	R 96.74	Wheat CBOT (Dec25)	3,765	R 65.15
Soya (Dec25)	6,759	R 56.98	Wheat Kansas (Dec25)	3,657	R 47.94
BlackSea Wheat Near	3,321	R -20	RAND EFFECT ON WHEAT PARITY	3,588	R -21.46

# South African Rand (ZAR)

USD/ZAR Weekly: Medium-term ZAR bullish < R18.15



LSEG

# USA Corn

Dec25 Daily: Contract status bullish < \$4.36



LSEG

# White Maize

Dec25 Daily: Contract status bullish > R4600



# Yellow Maize

Dec25 Daily: Contract status bullish >R4280



# USA Soya

Nov25 Daily: Contract status bullish > \$10.40



LSEG



# Suns

Dec25 Daily: Contract status bullish > R9640



LSEG





# SA Soya

Dec25 Daily: Contract status very bearish < R7800



LSEG

# US KANSAS Wheat

Dec25 Daily: Contract status very bearish <\$6.00



LSEG

# SA Wheat

Dec25 Daily: Contract status bearish < R6220



LSEG