Daily market Report 28 May 25



# Parity Movements (implied price moves)

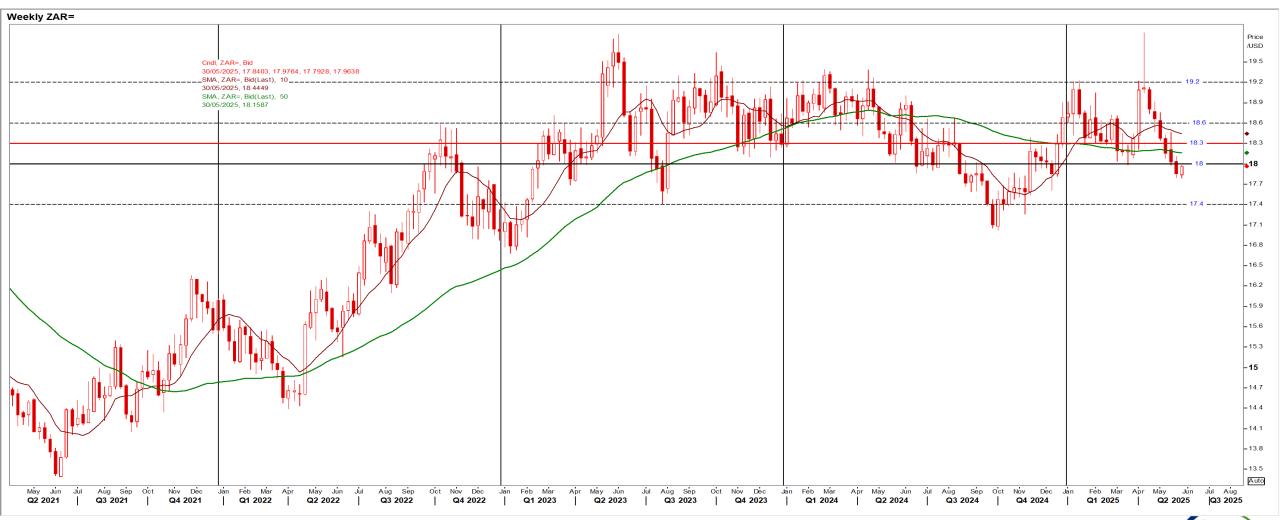
USA Movement (Overnight)		Cents	Currencies	28	3-May-25	07:59:17
CORN CBOT (Jul25)	460.75	3.50	R/\$ last	R	17.9631	0.0725
SOY CBOT (Jul25)	1,060.50	-3.00	Euro=	\$	1.1312	-0.0035
W1 CBOT (Jul25)	534.00	1.00	GOLD	\$	3,308	10.2300
W2 KCBT (Jul25)	531.50	4.00				
BlackSea Wheat (Near)	215.00	0.00				
Index Change						
Maize (Jul25)	3,258	R 37.80	Wheat CBOT (Jul25)		3,525	R 20.80
Soya (Jul25)	6,999	R 8.53	Wheat Kansas (Jul25)		3,508	R 40.45
BlackSea Wheat Near	3,862	16	RAND EFFECT ON WHEAT PARITY		3,482	14.05



## South African Rand (ZAR)

### USD/ZAR Weekly: Medium-term ZAR bullish < R18.15

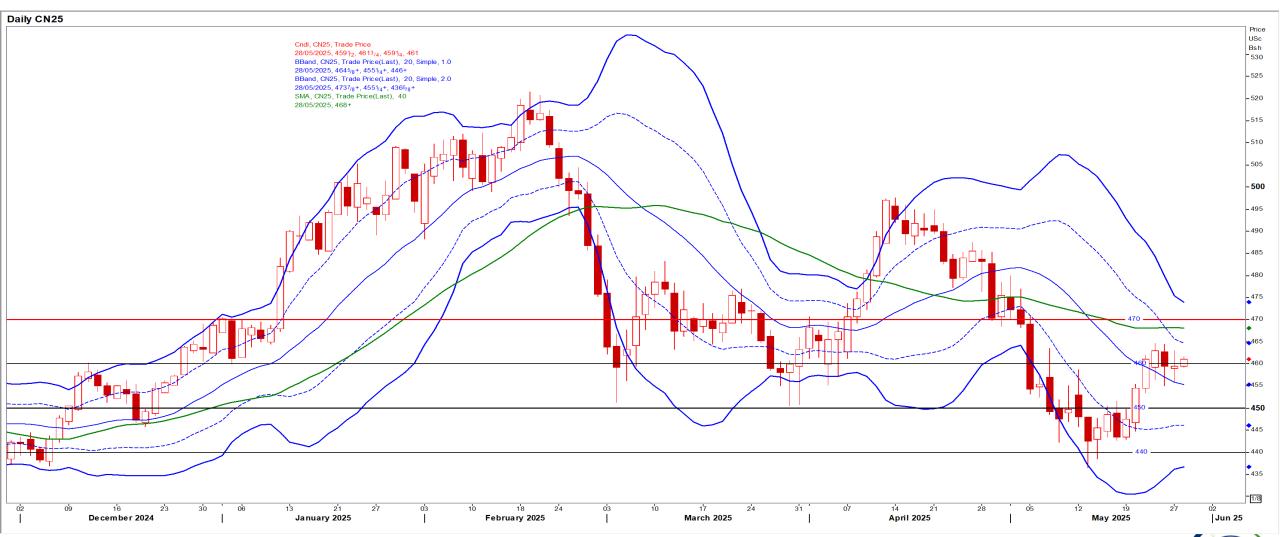
• SARB to announce the rate decision Thursday after keeping rates unchanged in March on global trade risks and the SA budget disputes – Reuters





## **USA Corn**

#### Jul25 Daily: Contract status bearish < \$4.70





## White Maize

### Jul25 Daily: Contract status bullish > R4300





## **Yellow Maize**

### Jul25 Daily: Contract status bearish < R4160





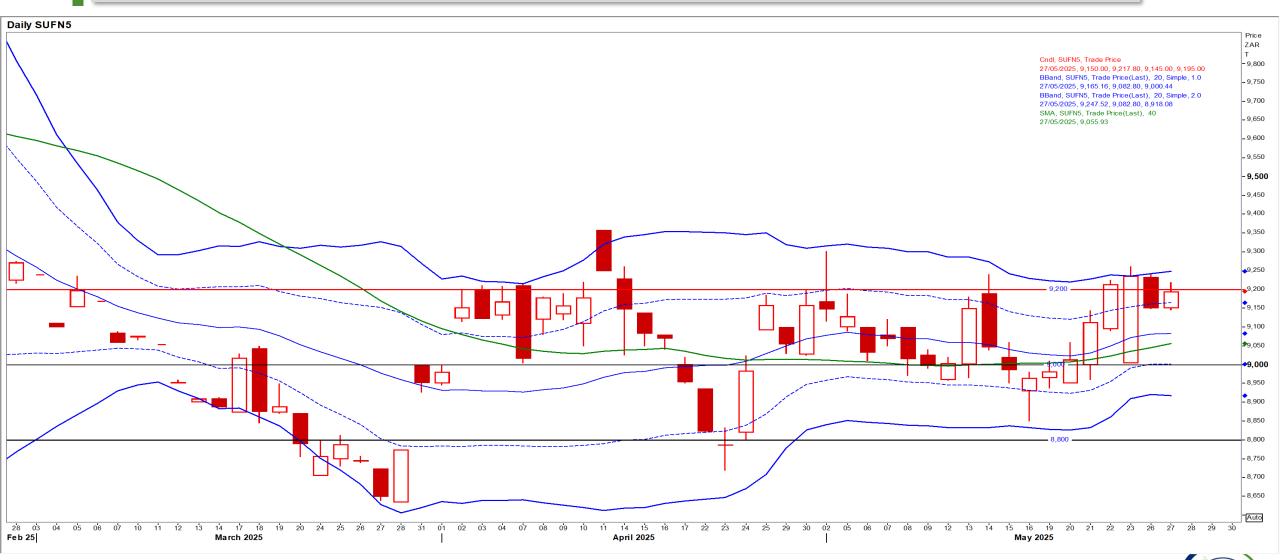
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## Suns

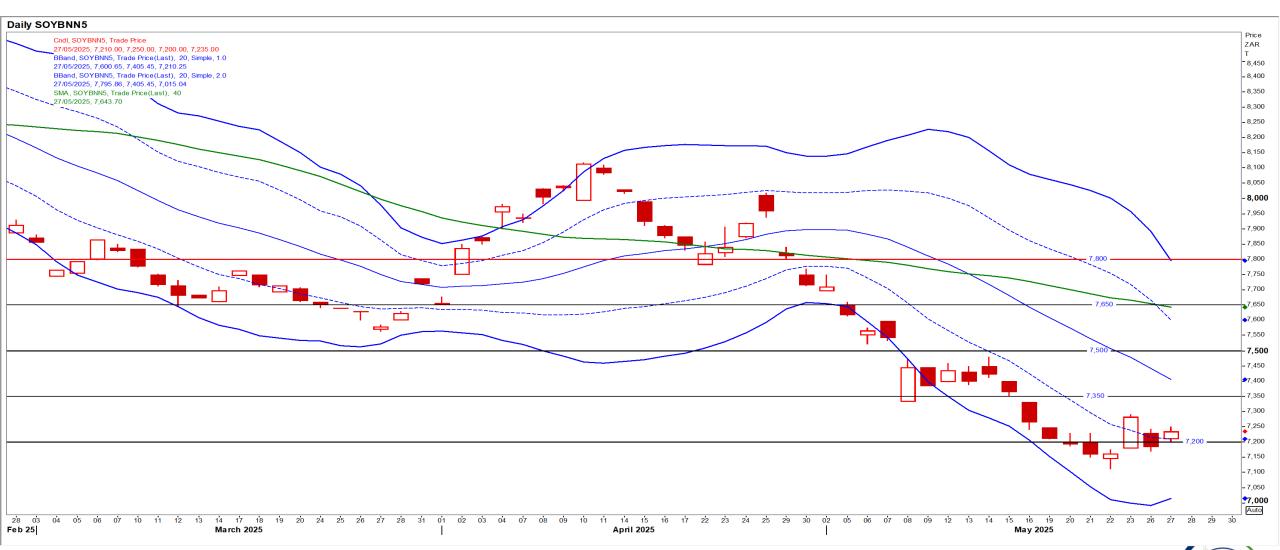
### Jul25 Daily: Contract status bearish < R9200





# SA Soya

### Jul25 Daily: Contract status very bearish < R7500





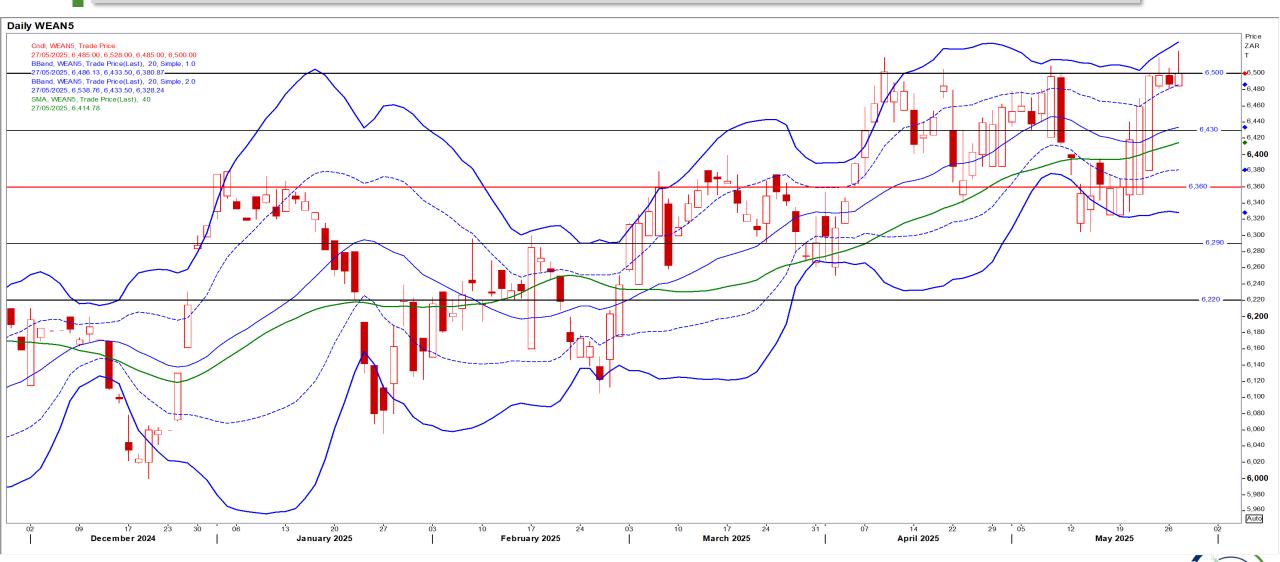
## **US KANSAS Wheat**

Jul25 Daily: Contract very bearish < \$5.55



## **SA Wheat**

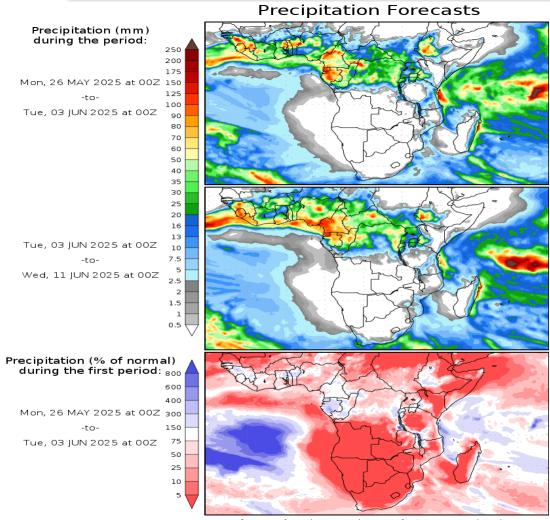
### Jul25 Daily: Contract status bullish > R6360





### Weather

#### SA & US Medium-term Precipitation Forecasts



Precipitation forecasts from the National Centers for Environmental Prediction.

Normal rainfall derived from XIe-Arkin (CMAP) Monthly Climatology for 1979-2003.

Forecast Initialization Time: 00226MAY2025

#### **Precipitation Forecasts** Precipitation (in) during the period: Mon, 26 MAY 2025 at 00Z Tue, 03 JUN 2025 at 00Z 2.66 2.33 1.75 1.25 0.83 0.66 Tue, 03 JUN 2025 at 00Z Wed, 11 JUN 2025 at 00Z 0.08 0.04 0.02 Precipitation (% of normal) during the first period: 800 600 400 Mon, 26 MAY 2025 at 00Z 300 150 Tue, 03 JUN 2025 at 00Z

Precipitation forecasts from the National Centers for Environmental Prediction.

Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003.

Forecast Initialization Time: 00Z26MAY2025

GrADS/COLA

