Daily market
Report
21 May 25



Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	21	I-May-25	07:52:11
CORN CBOT (Jul25)	455.75	4.25	R/\$ last	R	17.8726	-0.1602
SOY CBOT (Jul25)	1,058.25	5.75	Euro=	\$	1.1331	0.0075
W1 CBOT (Jul25)	550.50	12.00	GOLD	\$	3,315	79.1300
W2 KCBT (Jul25)	540.75	6.25	BRENT	\$	66.40	0.89
BlackSea Wheat (Near)	215.00	0.00				
Index Change						
Maize (Jul25)	3,207	R 1.43	Wheat CBOT (Jul25)		3,615	R 47.11
Soya (Jul25)	6,949	R -24.19	Wheat Kansas (Jul25)		3,551	R 9.58
BlackSea Wheat Near	3,843	-34	RAND EFFECT ON WHEAT PARITY		3,510	-31.46



South African Rand (ZAR)

USD/ZAR Weekly: Medium-term ZAR bullish < R18.20

• ZAR steady as focus turns to the 3rd attempted budget speech and the meeting between Ramaphosa and Trump – Reuters





USA Corn

Jul25 Daily: Contract status bearish < \$4.70





White Maize

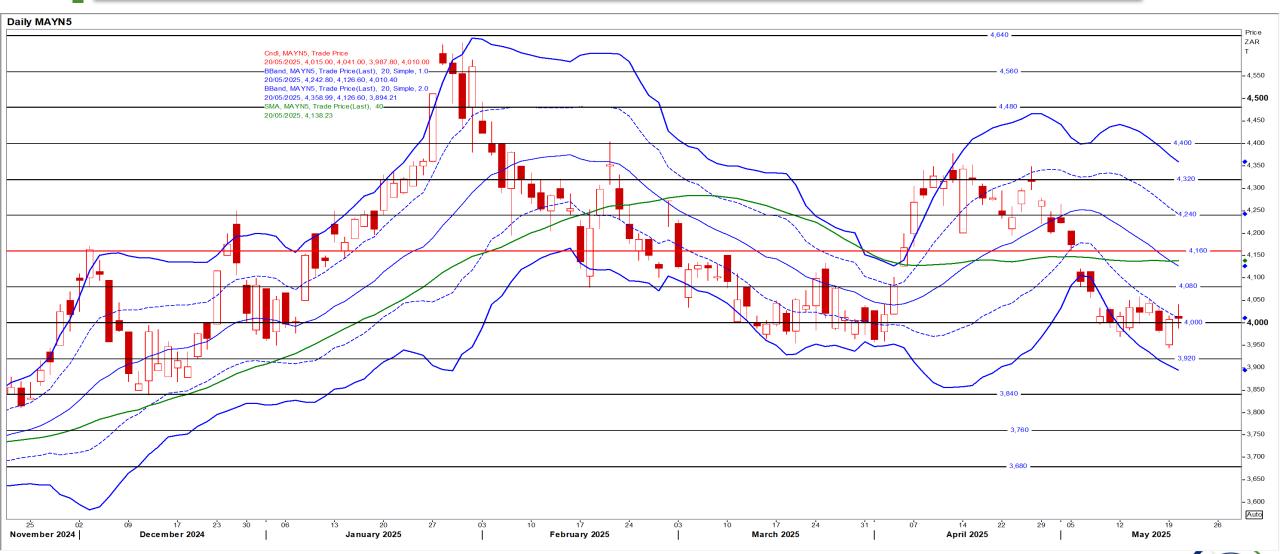
Jul25 Daily: Contract status bearish < R4600





Yellow Maize

Jul25 Daily: Contract status bearish < R4160





USA Soya

Jul25 Daily: Contract status bullish > \$10.50





Suns

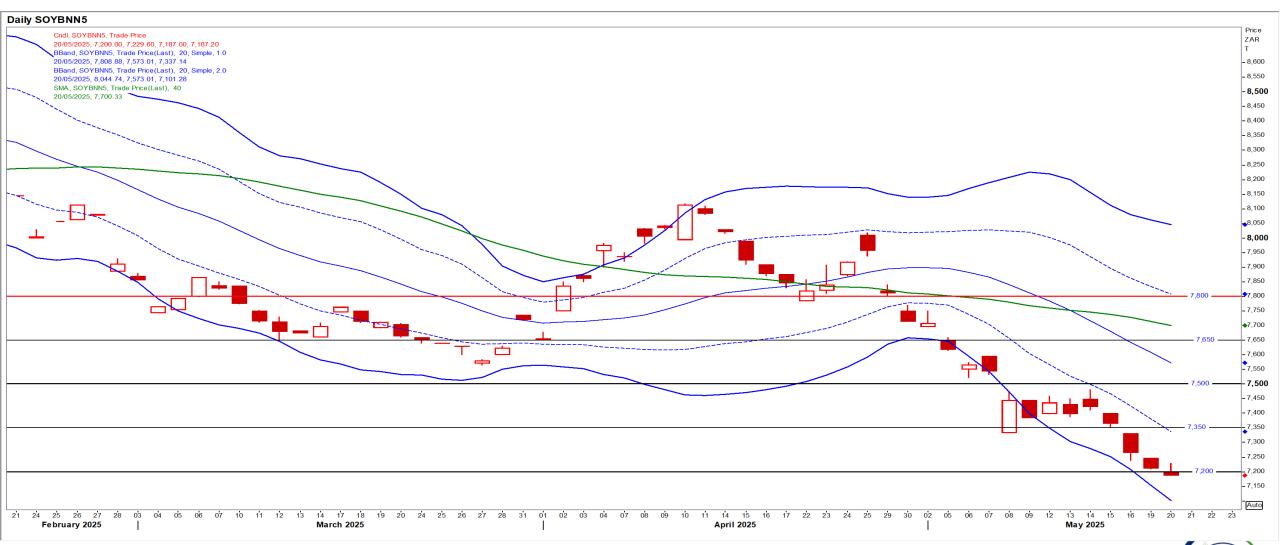
Jul25 Daily: Contract status very bearish < R9200





SA Soya

Jul25 Daily: Contract status very bearish < R7500





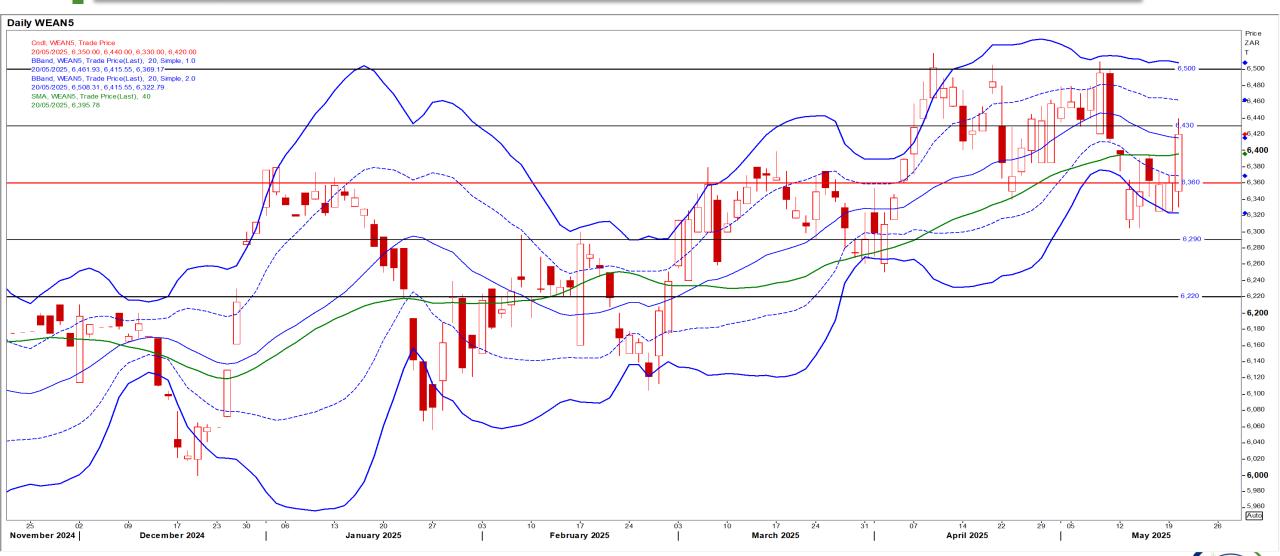
US KANSAS Wheat

Jul25 Daily: Contract very bearish < \$5.55



SA Wheat

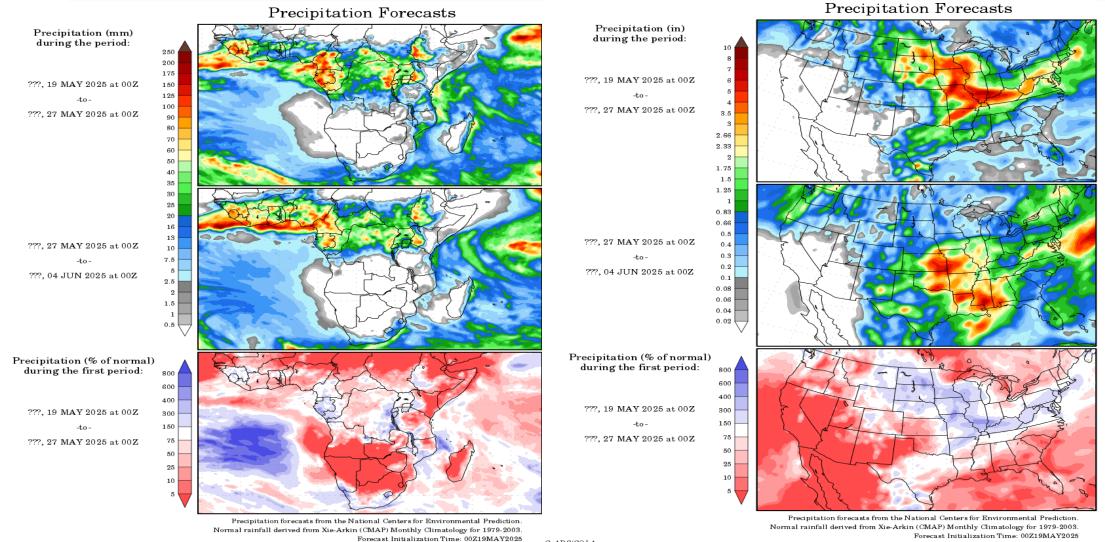
Jul25 Daily: Contract status bullish > R6360





Weather

SA & US Medium-term Precipitation Forecasts





GrADS/COLA