

Daily market
Report
15 May 25



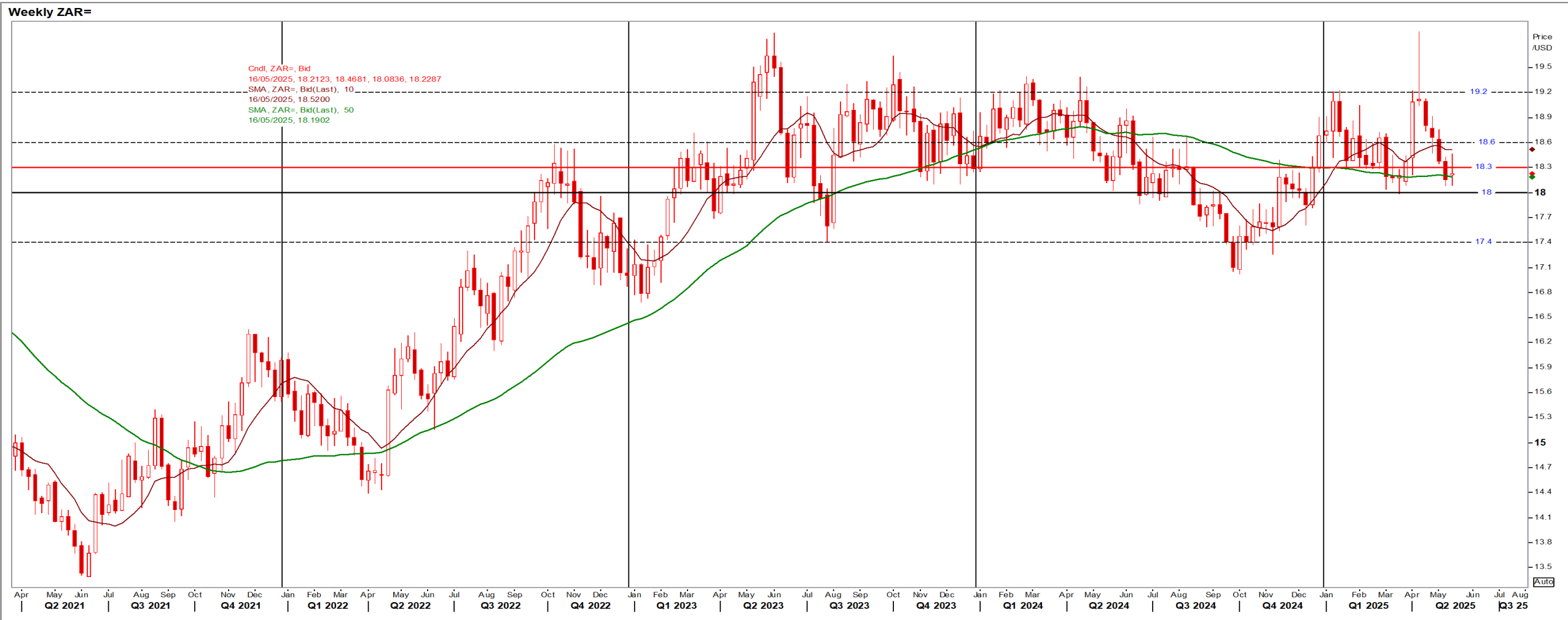
Parity Movements (implied price moves)

USA Movement (Overnight)		Cents	Currencies	15-May-25	08:00:12
CORN CBOT (Jul25)	445.75	4.25	R/\$ last	R 18.2577	0.0443
SOY CBOT (Jul25)	1,066.25	-8.50	Euro=	\$ 1.1192	-0.0059
W1 CBOT (Jul25)	525.25	9.50	GOLD	\$ 3,129	-103.4094
W2 KCBT (Jul25)	524.25	13.00	BRENT	\$ 64.46	-1.34
BlackSea Wheat (Near)	217.00	0.00			
Index Change					
Maize (Jul25)	3,204	R 38.25	Wheat CBOT (Jul25)	3,524	R 72.13
Soya (Jul25)	7,152	R -39.52	Wheat Kansas (Jul25)	3,517	R 95.53
BlackSea Wheat Near	3,962	10	RAND EFFECT ON WHEAT PARITY	3,430	8.32

South African Rand (ZAR)

USD/ZAR Weekly: Medium-term ZAR bearish > R18.20

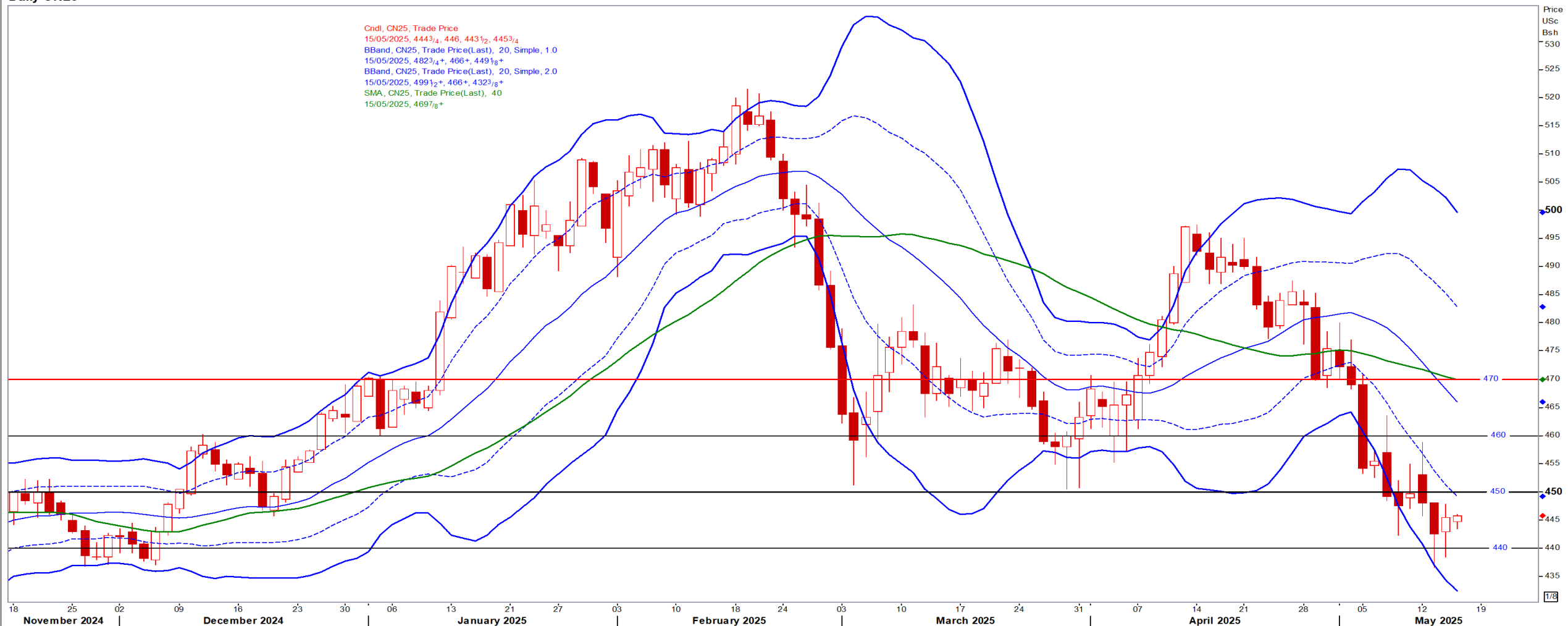
- ZAR flat with the return of power cuts in focus while investors will also focus on a possible meeting between Ramaphosa and Trump next week – Reuters



USA Corn

Jul25 Daily: Contract status bearish < \$4.70

Daily CN25



White Maize

Jul25 Daily: Contract status very bearish < R4300

Daily MAWN5



Yellow Maize

Jul25 Daily: Contract status bearish < R4160

Daily MAYN5



USA Soya

Jul25 Daily: Contract status bullish > \$10.50

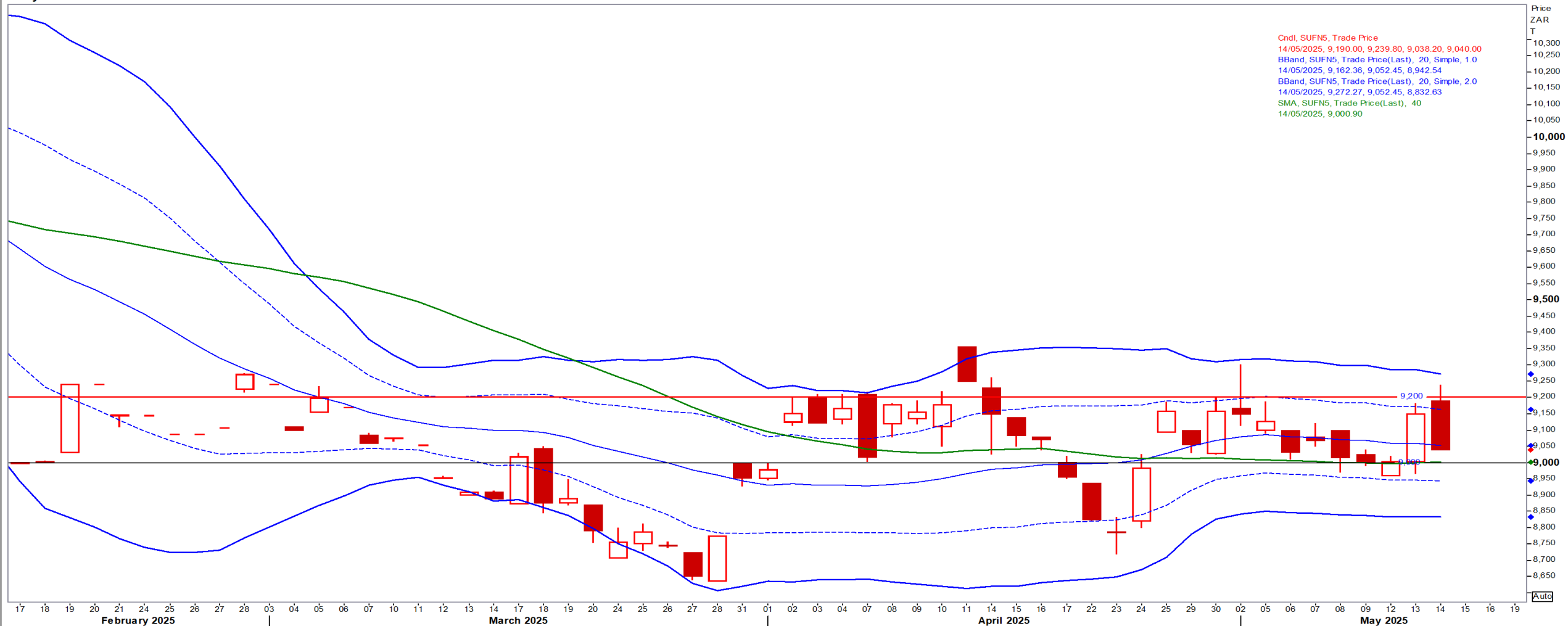
Daily SN25



Suns

Jul25 Daily: Contract status very bearish < R9200

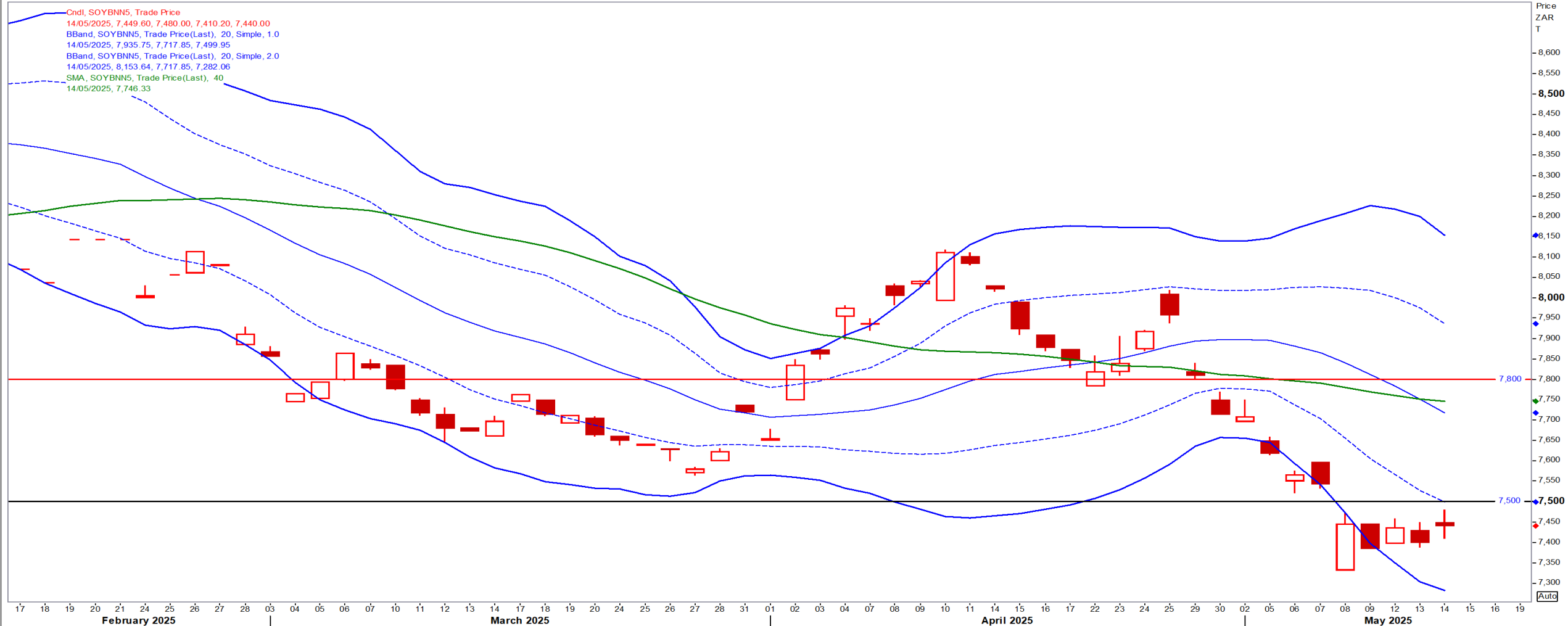
Daily SUFN5



SA Soya

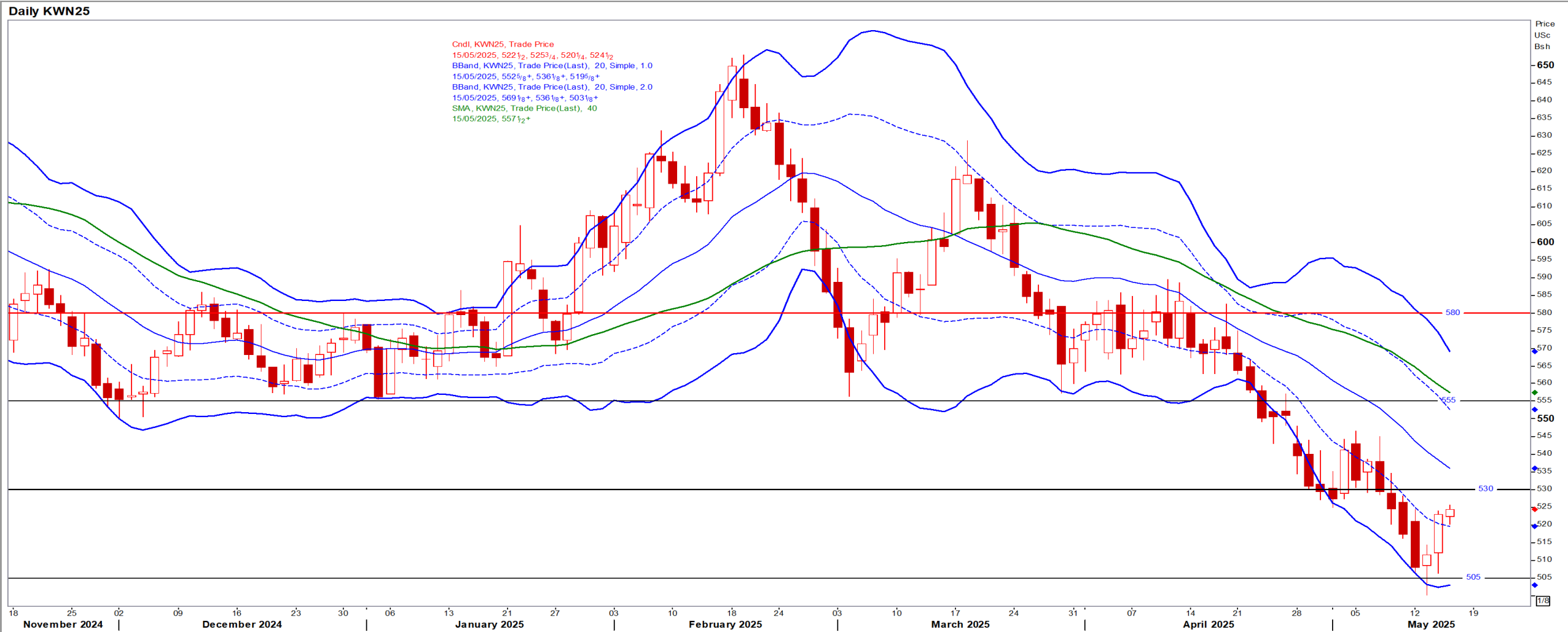
Jul25 Daily: Contract status very bearish < R7500

Daily SOYBNN5



US KANSAS Wheat

Jul25 Daily: Contract very bearish < \$5.55



SA Wheat

Jul25 Daily: Contract status bearish < R6360

Daily WEAN5

