Daily market Report 12 May 25



Parity Movements (implied price moves)

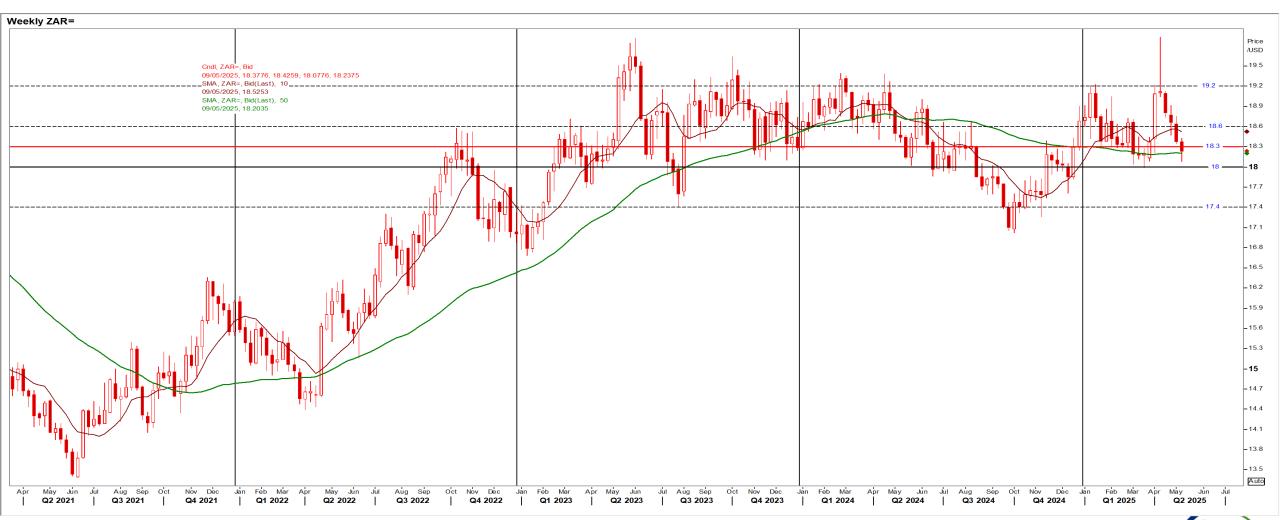
USA Movement (Overnight)		Cents	Currencies	1:	2-May-25	08:03:25
CORN CBOT (Jul25)	448.50	-3.25	R/\$ last	R	18.1922	0.0256
SOY CBOT (Jul25)	1,058.75	13.00	Euro=	\$	1.1226	-0.0018
W1 CBOT (Jul25)	516.25	-16.00	GOLD	\$	3,278	-45.4040
W2 KCBT (Jul25)	512.75	-14.75	BRENT	\$	64.69	0.84
BlackSea Wheat (Near)	217.00	0.00				
Index Change						
Maize (Jul25)	3,212	R -18.72	Wheat CBOT (Jul25)		3,451	R -101.95
Soya (Jul25)	7,076	R 96.73	Wheat Kansas (Jul25)		3,427	R -93.63
BlackSea Wheat Near	3,948	6	RAND EFFECT ON WHEAT PARITY		3,526	4.96



South African Rand (ZAR)

USD/ZAR Weekly: Medium-term ZAR bearish > R18.20

• ZAR little changed as markets were focussed on US-China trade talks this weekend after a US deal with Britain raised hopes for tariff progress - Reuters





USA Corn

Jul25 Daily: Contract status bearish < \$4.70





White Maize

Jul25 Daily: Contract status very bearish < R4300



Yellow Maize

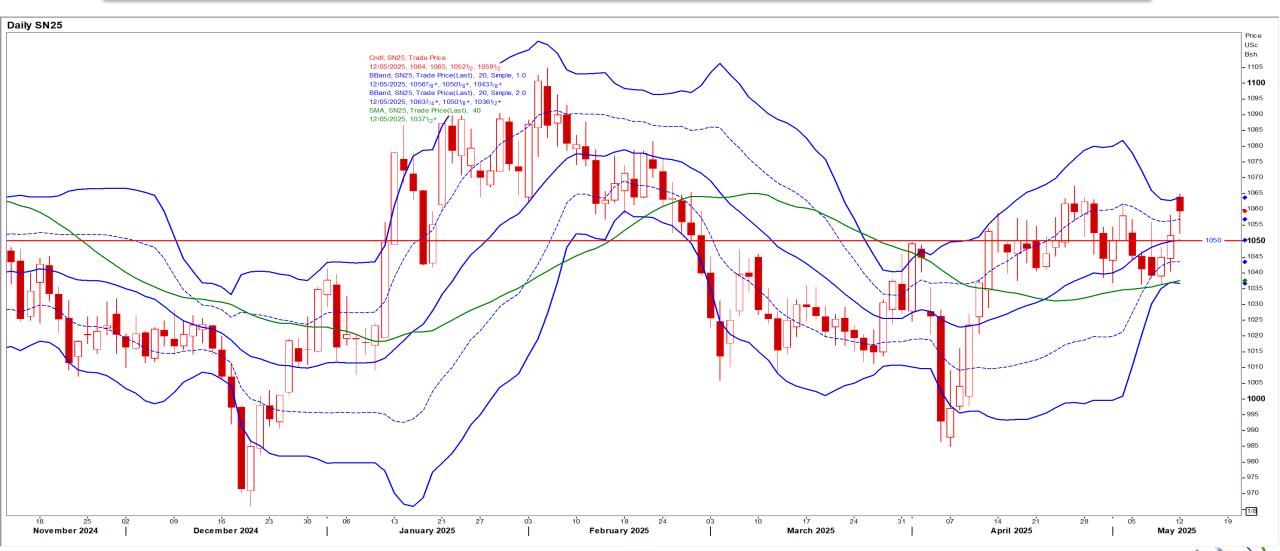
Jul25 Daily: Contract status bearish < R4160





USA Soya

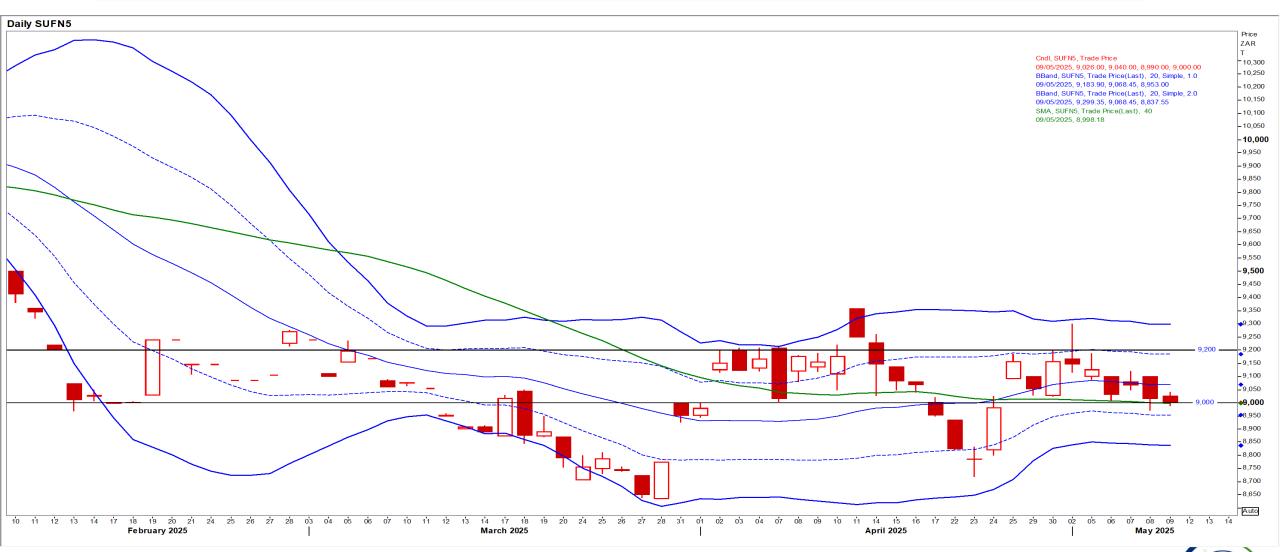
Jul25 Daily: Contract status bullish > \$10.50





Suns

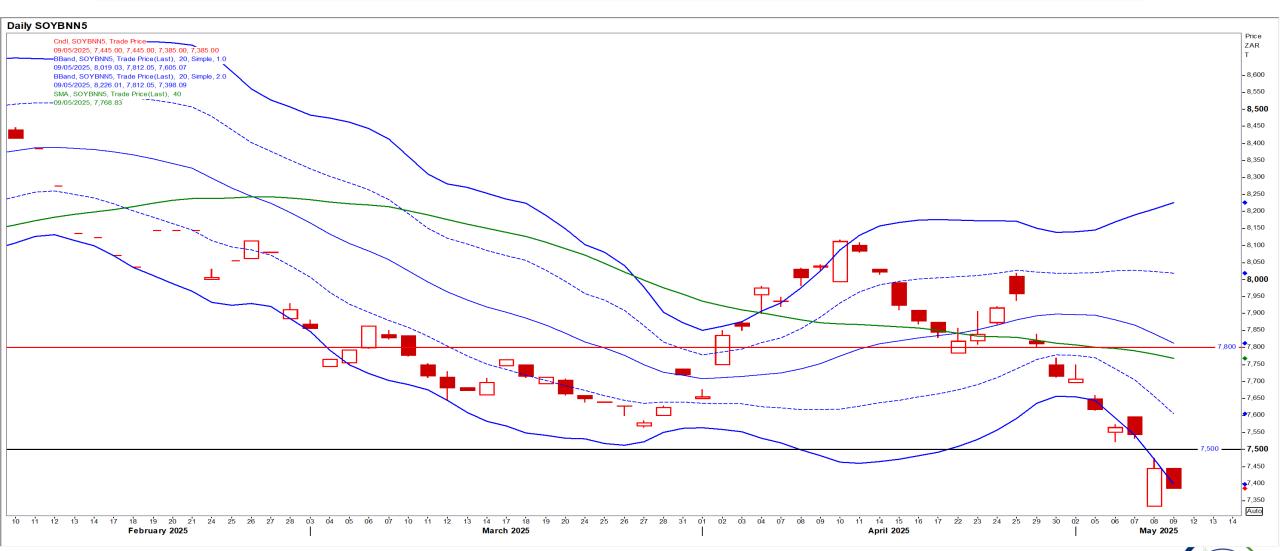
Jul25 Daily: Contract status very bearish < R9200





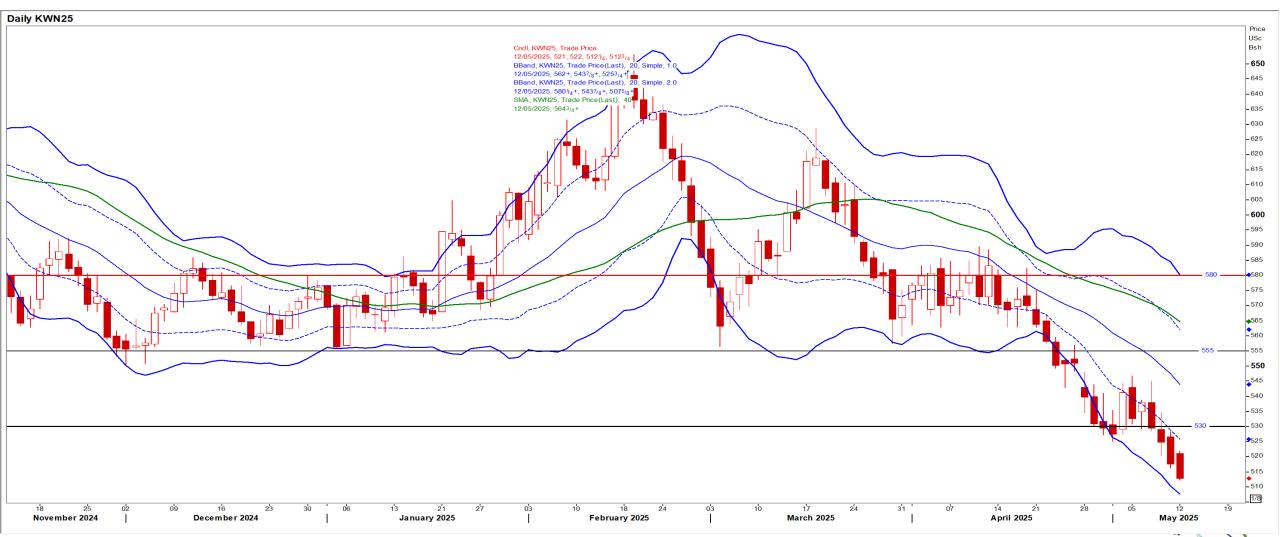
SA Soya

Jul25 Daily: Contract status bearish < R7800



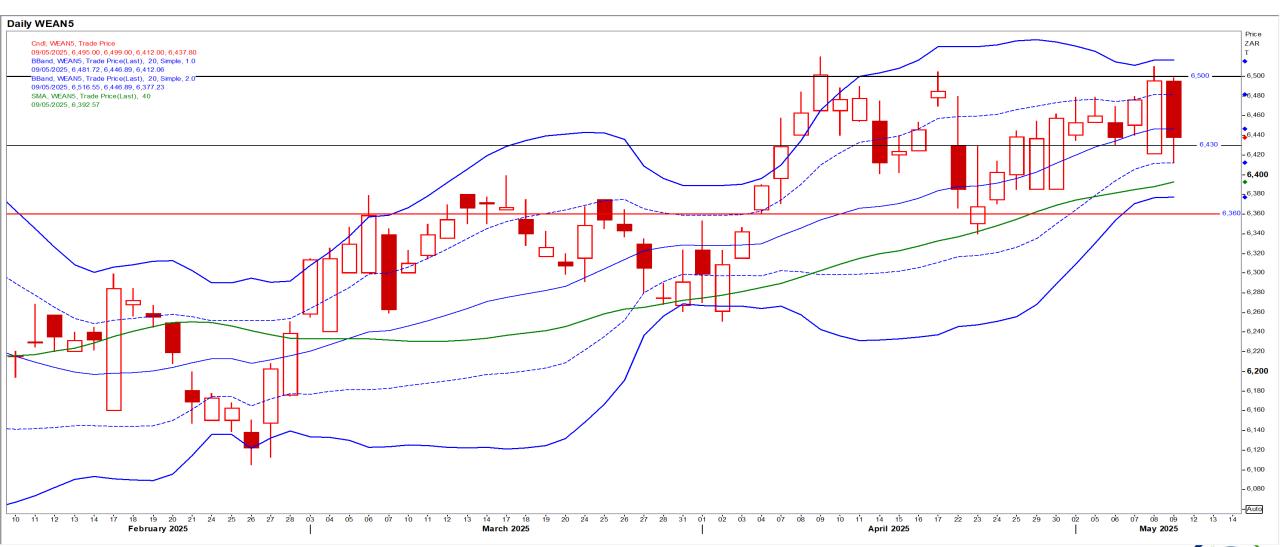
US KANSAS Wheat

Jul25 Daily: Contract very bearish < \$5.55



SA Wheat

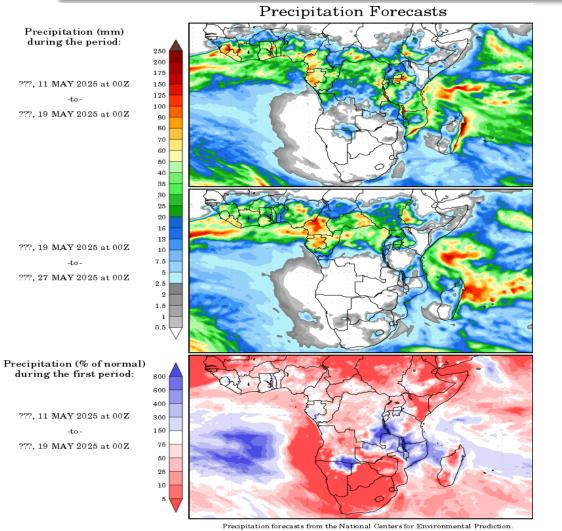
Jul25 Daily: Contract status bullish > R6360





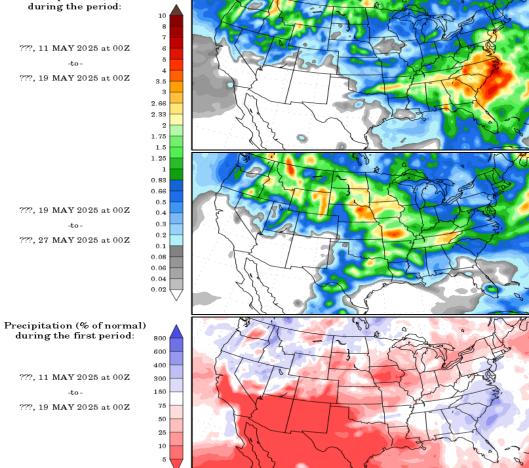
Weather

SA & US Medium-term Precipitation Forecasts



Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 00Z11MAY2025

Precipitation Forecasts Precipitation (in)



Precipitation forecasts from the National Centers for Environmental Prediction Normal rainfall derived from Xie-Arkin (CMAP) Monthly Climatology for 1979-2003. Forecast Initialization Time: 00Z11MAY2025

GrADS/COLA

