

Daily market
Report
05 Mar 25



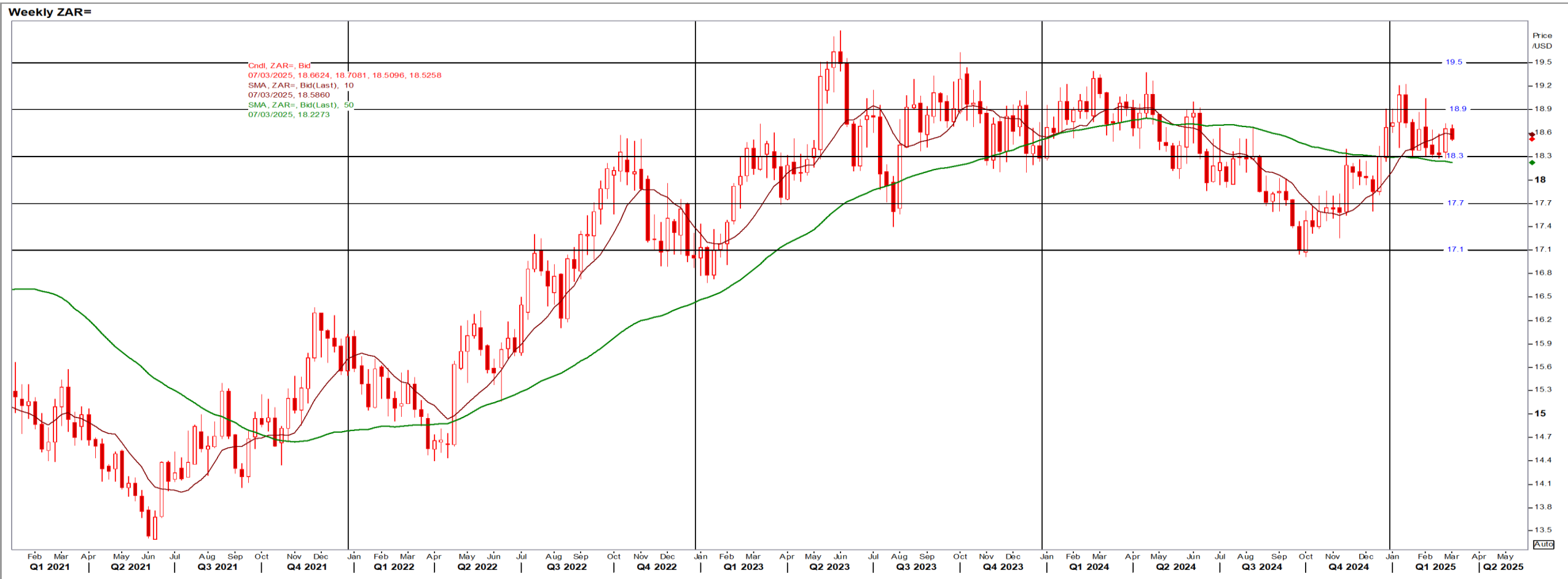
Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	05-Mar-25	08:09:02	
CORN CBOT (Jul25)	462.50	3.25 R/\$ last	R 18.4498	-0.1232	
SOY CBOT (May25)	999.50	-4.25 Euro=	\$ 1.0633	0.0122	
W1 CBOT (May25)	538.25	-5.25 GOLD	\$ 2,918	0.2650	
W2 KCBT (May25)	549.75	-7.50 BRENT	\$ 70.79	0.09	
BlackSea Wheat (Near)	217.00	0.00			
Index Change					
Maize (Jul25)	3,359	R 1.33	Wheat CBOT (May25)	3,649	R -60.19
Soya (May25)	6,775	R -74.24	Wheat Kansas (May25)	3,727	R -76.07
BlackSea Wheat Near	4,004	R -26.73	RAND EFFECT ON WHEAT PARITY	3,778	-R 25.23

South African Rand (ZAR)

USD/ZAR Weekly: Bearish > R18.30

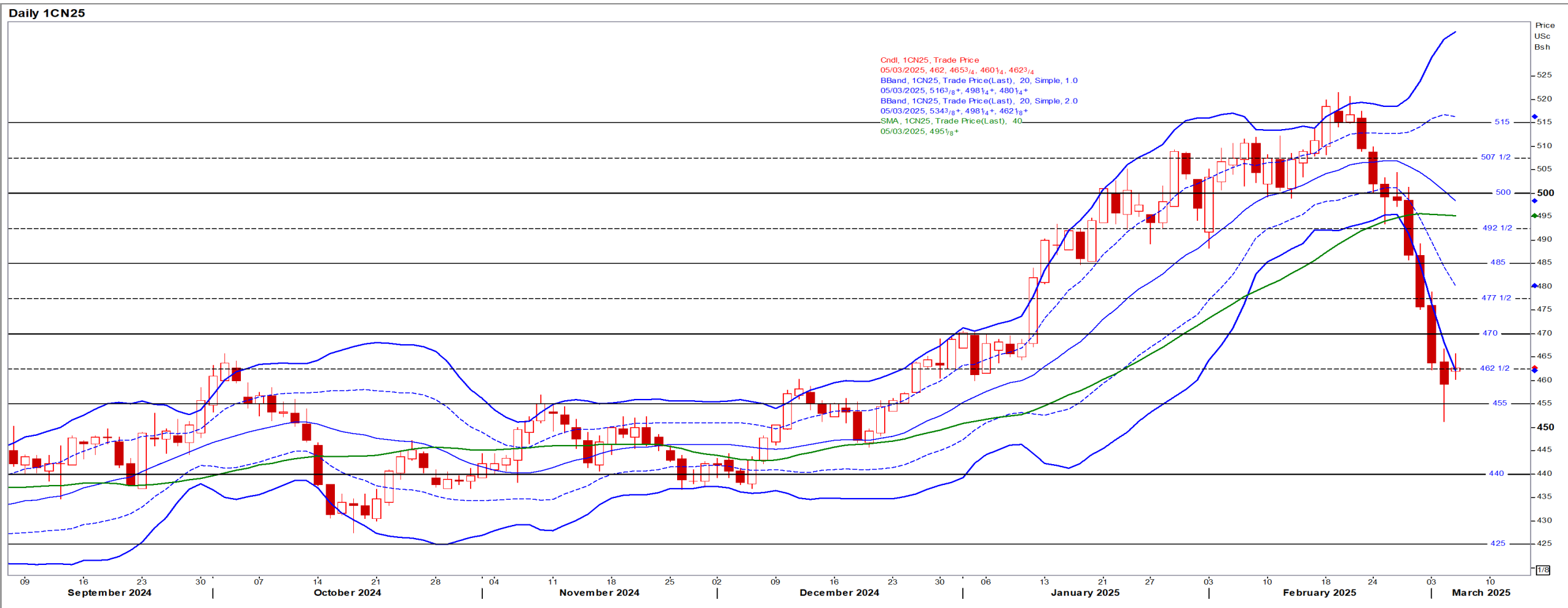
- Tariffs might be expected to boost the USD but recent weak economic data is weakening the USD [strength in the ZAR] – Reuters
- While weaker than R18.30 the medium-term ZAR is bearish.



USA Corn

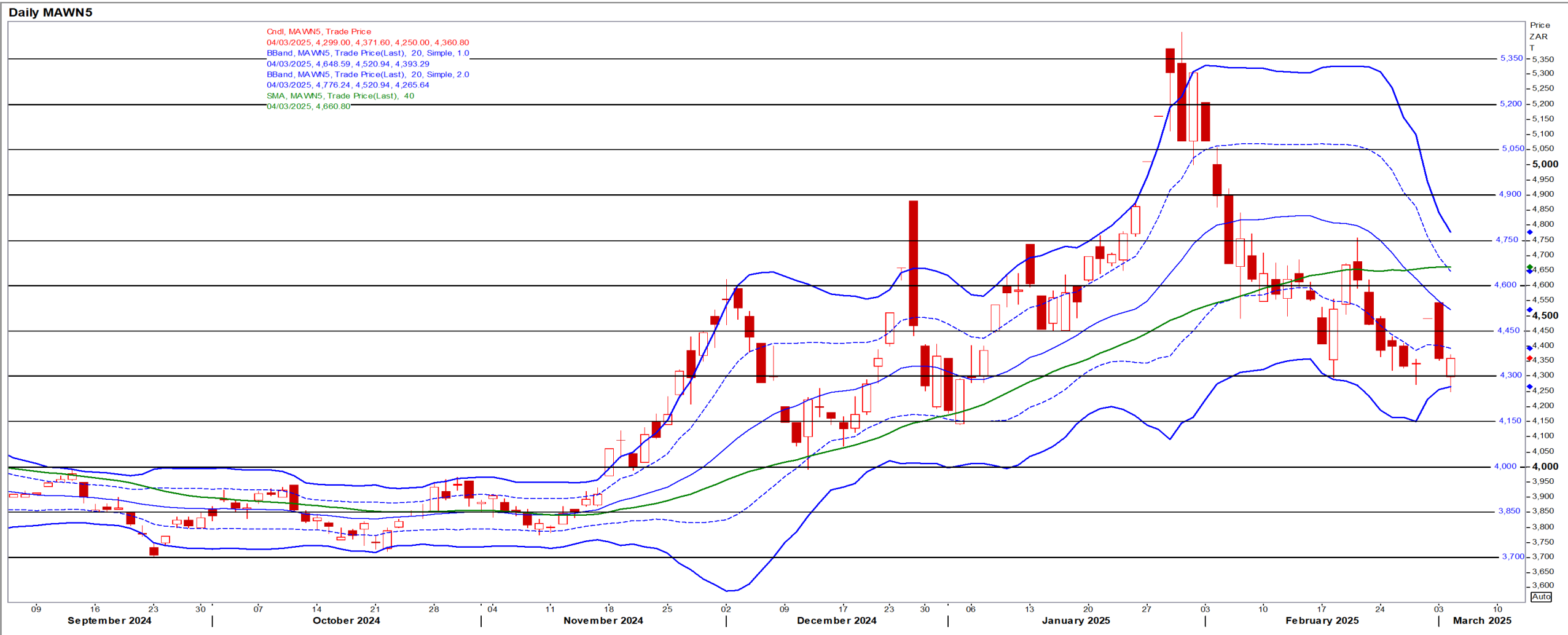
Jul25 Daily: Contract status bearish < \$4.70

- Corn and beans fell to lowest 2025 levels on heightened concerns that Trump's trade policies would curb demand for US goods – Reuters



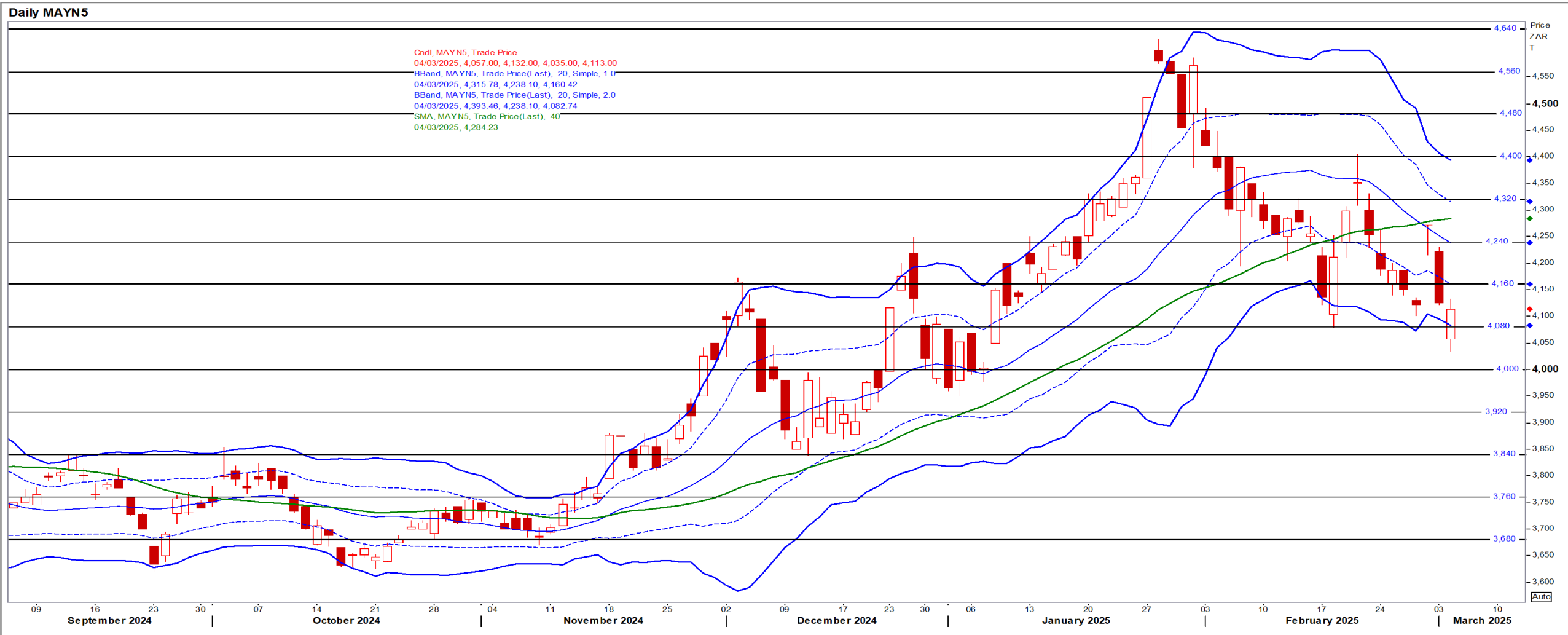
White Maize

Jul25 Daily: Contract status bearish < R4600



Yellow Maize

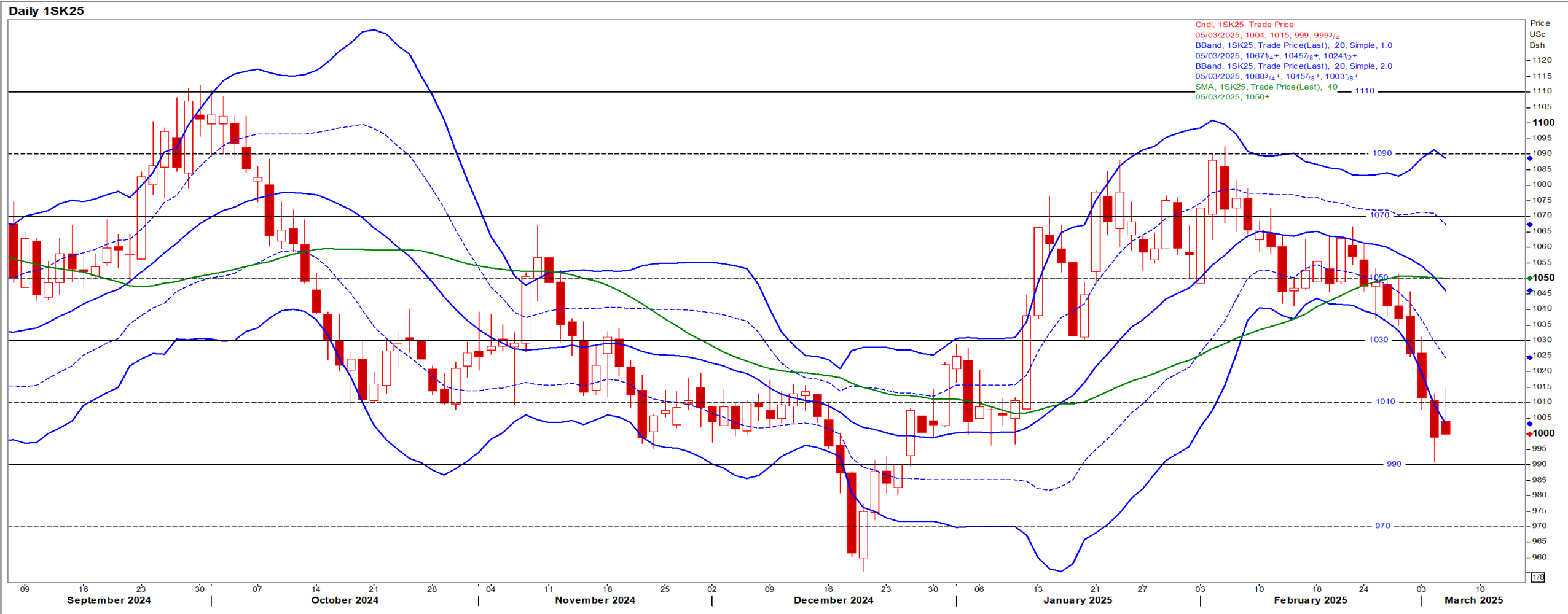
Jul25 Daily: Contract status bearish < R4160



USA Soya

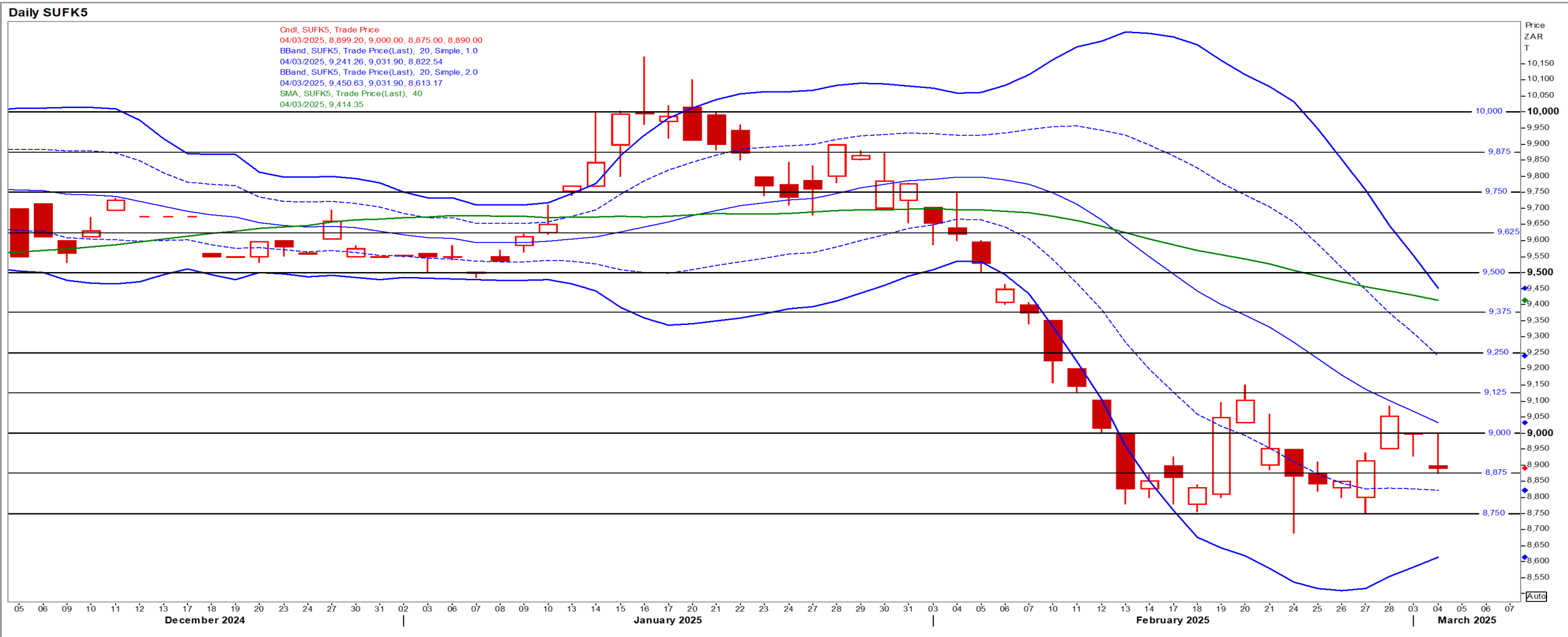
May25 Daily: Contract status bearish < \$10.30

- Corn and beans fell to lowest 2025 levels on heightened concerns that Trump's trade policies would curb demand for US goods – Reuters



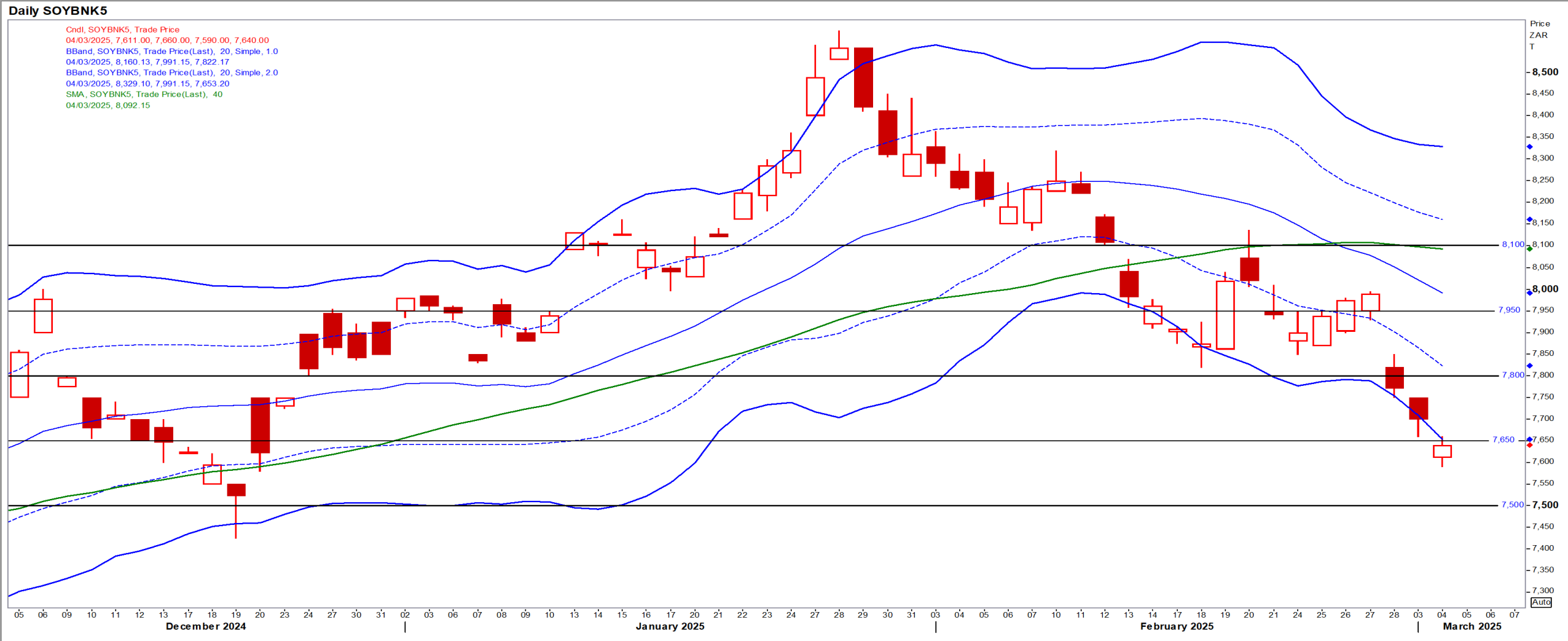
Suns

May25 Daily: Contract status very bearish < R9500



SA Soya

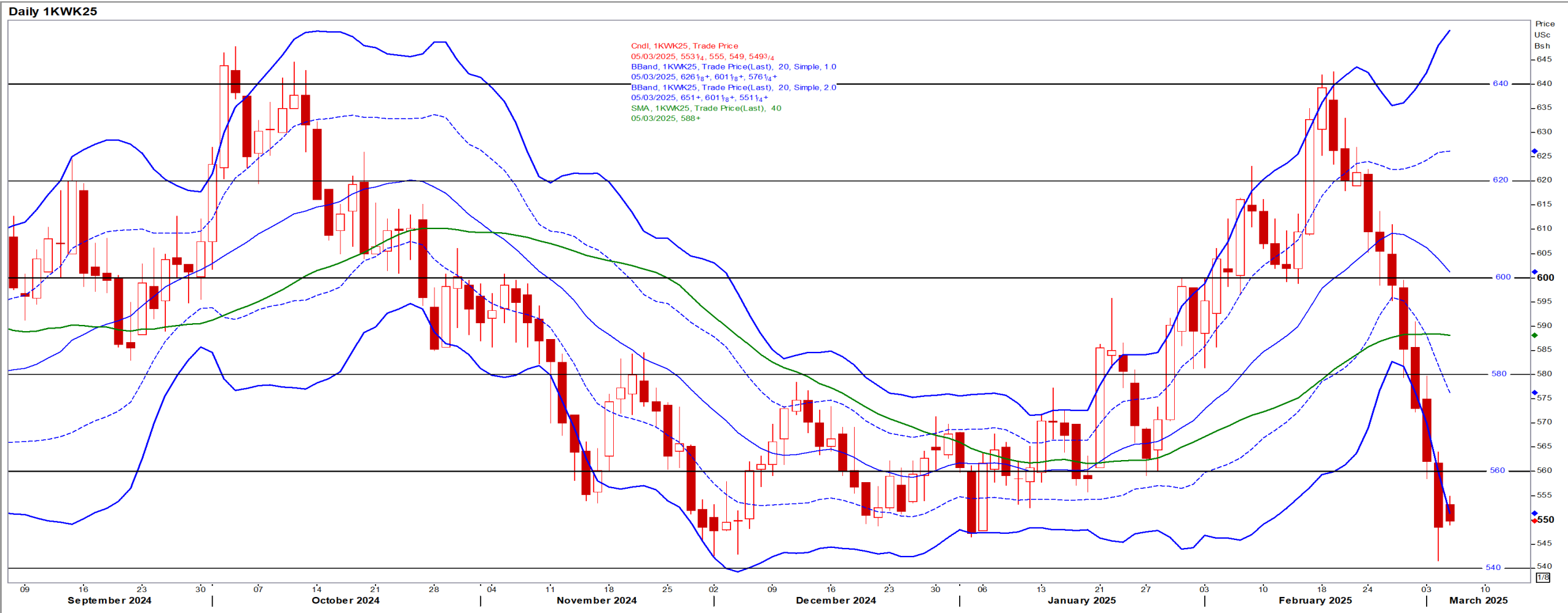
May25 Daily: Contract status very bearish < R7800



US KANSAS Wheat

May25 Daily: Contract very bearish < \$6.00

- All three products dropped to lowest since Jan25 amid trade tensions between the world's top exporters and importers of agricultural goods – Reuters



SA Wheat

May25 Daily: Contract status very bullish > R6160

