

Daily market
Report
13 Feb 25



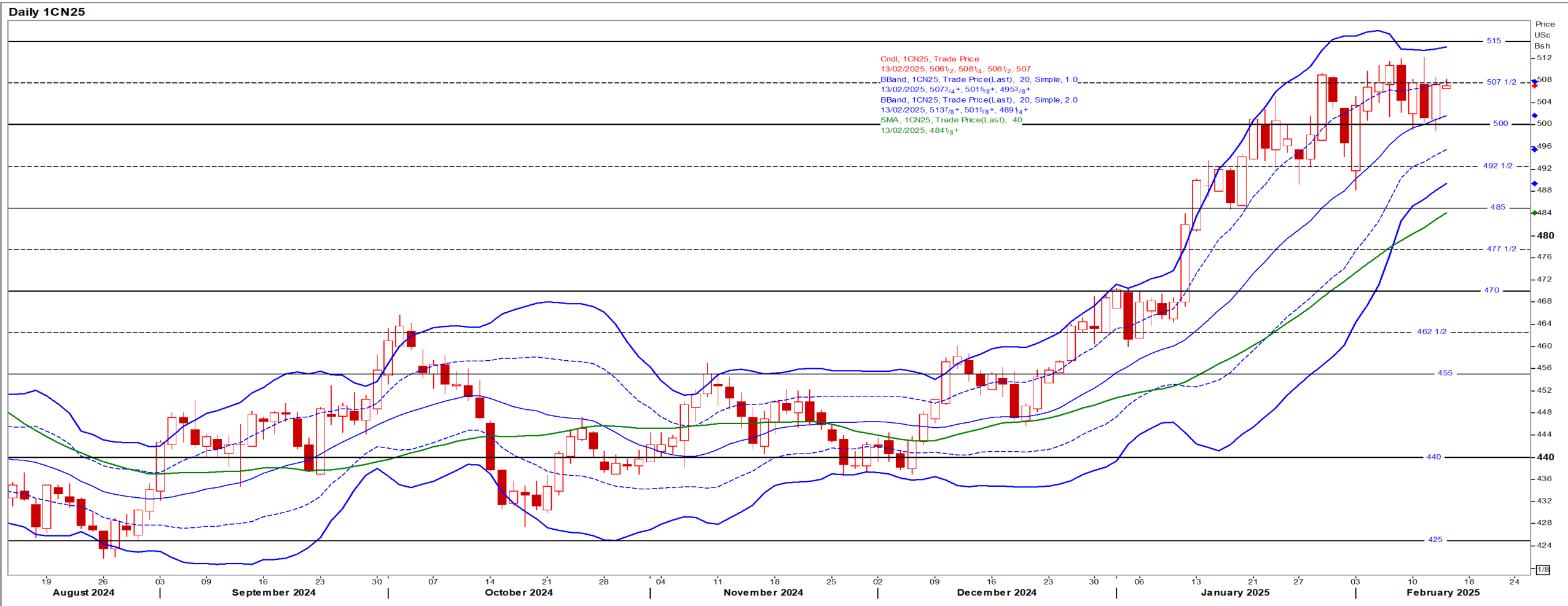
Parity Movements (implied price moves)

USA Movement (Overnight)	Cents	Currencies	13-Feb-25	07:56:57	
CORN CBOT (Jul25)	507.00	4.00	R/\$ last	R 18.4522	0.0225
SOY CBOT (May25)	1,048.00	-8.25	Euro=	\$ 1.0434	0.0060
W1 CBOT (May25)	586.75	-7.75	GOLD	\$ 2,917	29.3300
W2 KCBT (May25)	600.25	-6.75	BRENT	\$ 74.46	-1.79
BlackSea Wheat (Near)	231.00	0.00			
Index Change					
Maize (Jul25)	3,683	R 33.51	Wheat CBOT (May25)	3,978	R -47.63
Soya (May25)	7,105	R -47.20	Wheat Kansas (May25)	4,070	R -40.75
BlackSea Wheat Near	4,262	R 5.20	RAND EFFECT ON WHEAT PARITY	4,115	R 5.02

USA Corn

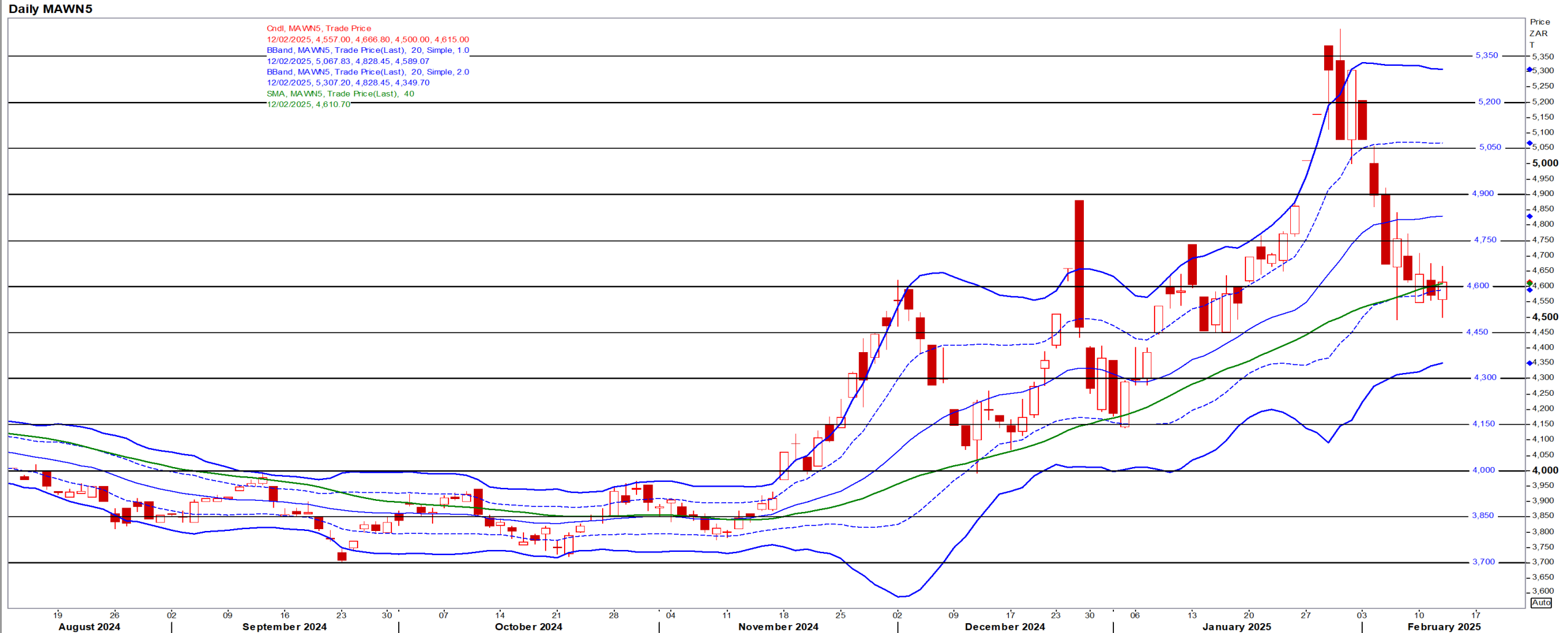
Jul25 Daily: Contract status very bullish > \$4.70

- Corn up on strong demand and the USDA reporting smaller global corn stocks (world inventories 2024/25 to drop to lowest level in a decade) – Reuters



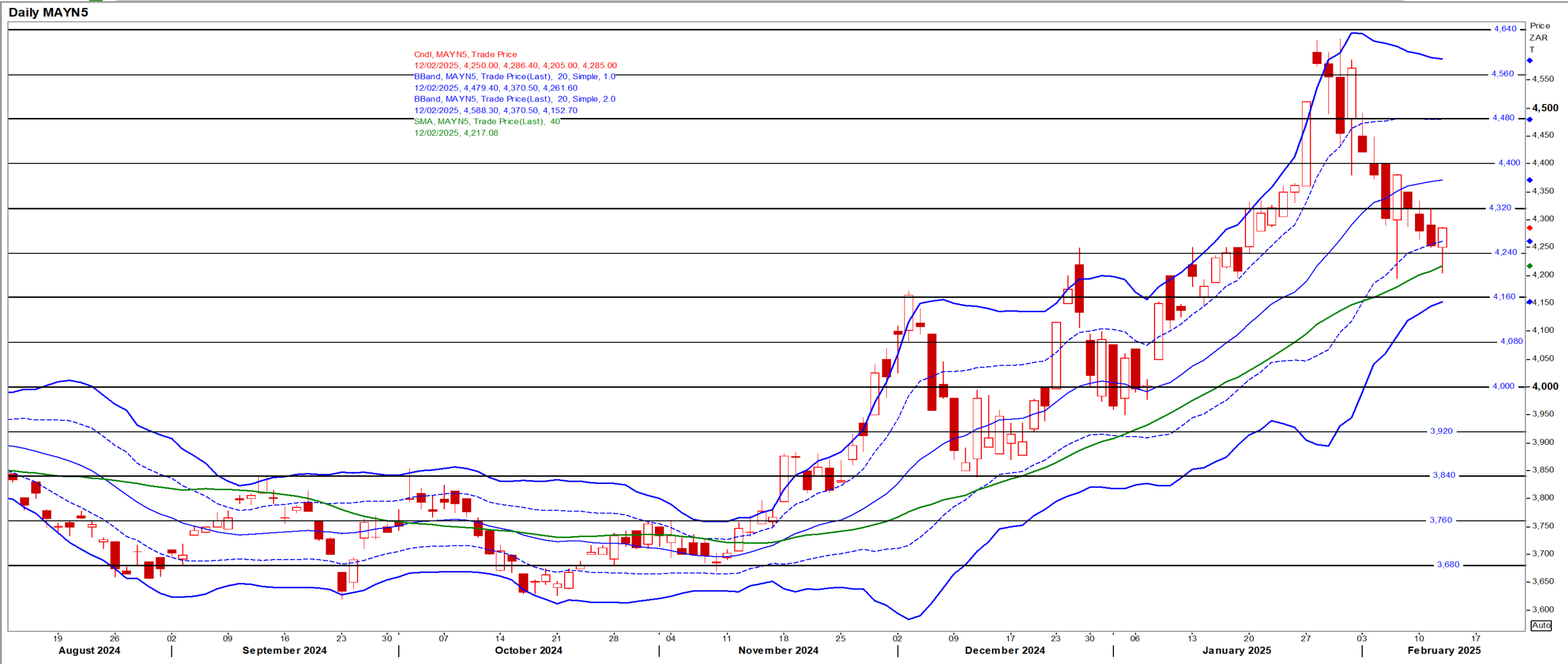
White Maize

Jul25 Daily: Contract status bullish > R4600



Yellow Maize

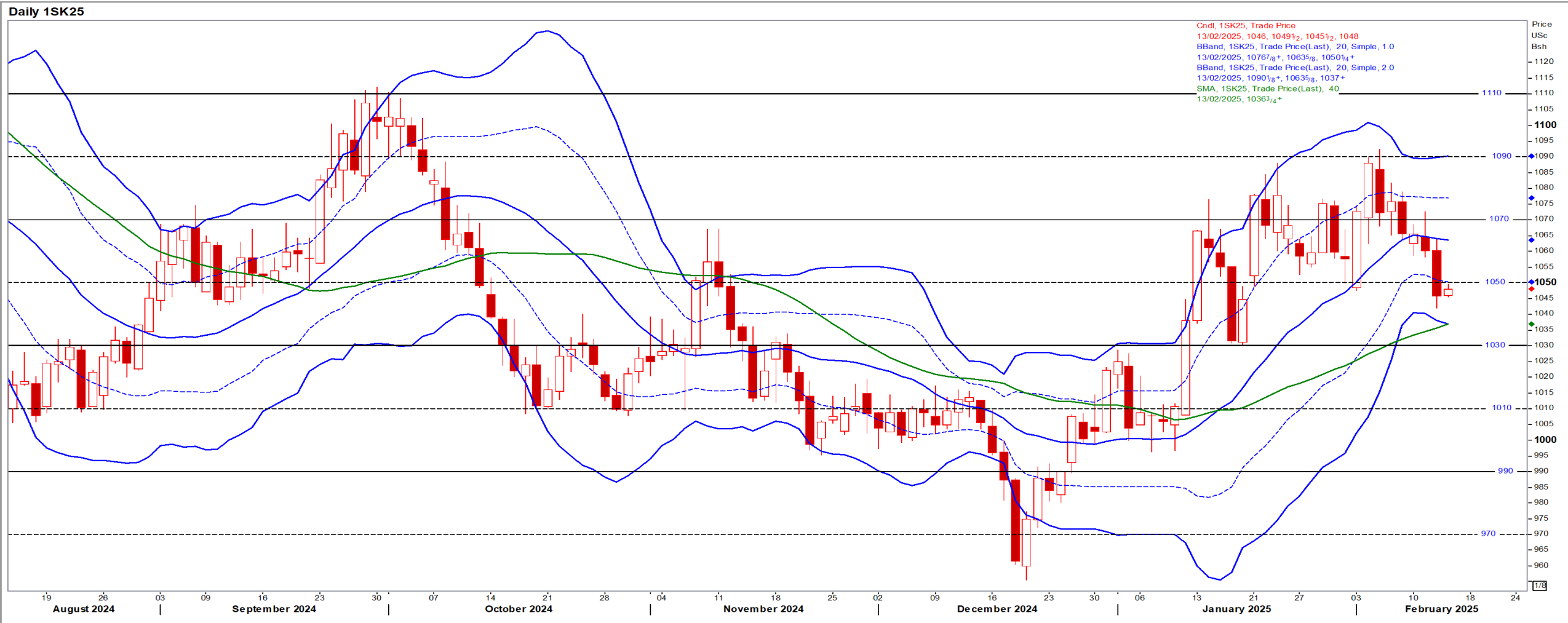
Jul25 Daily: Contract status very bullish > R4160



USA Soya

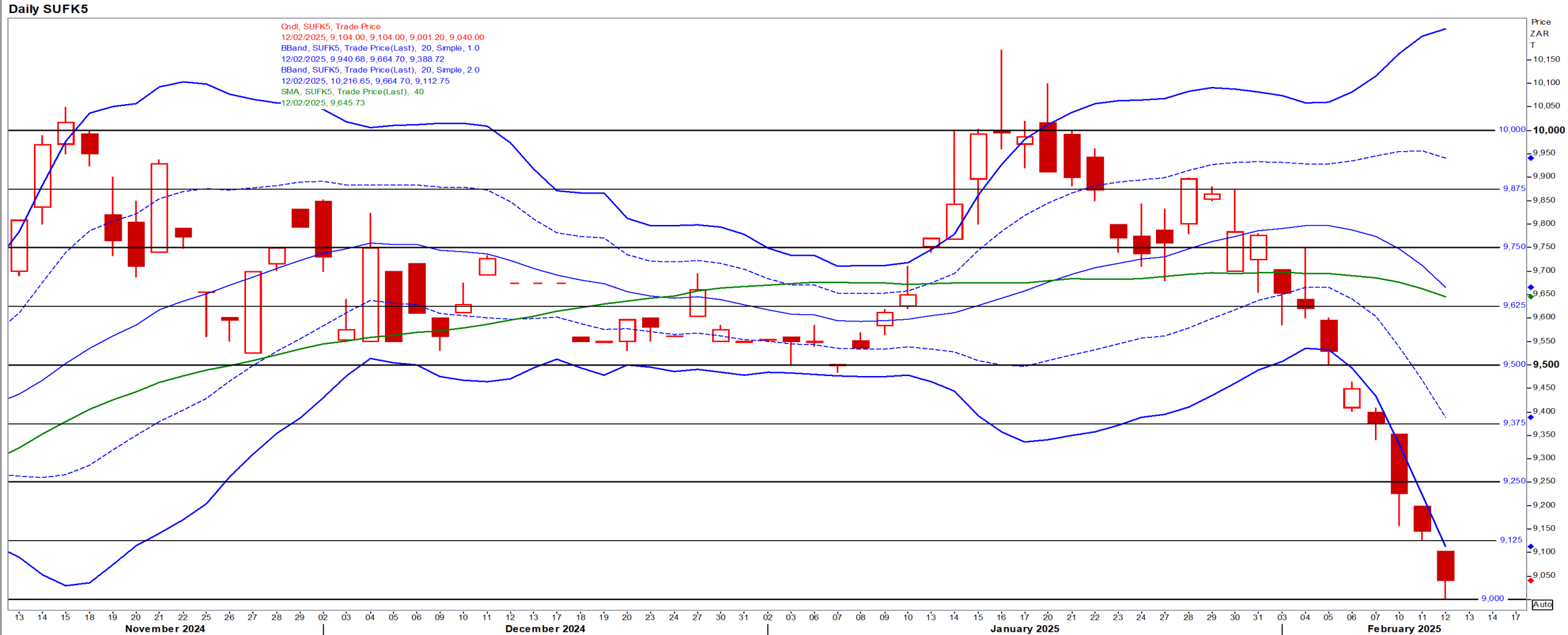
May25 Daily: Contract status bullish > \$10.30

- Beans eased a day after the USDA showed a higher-than-expected forecast for US stocks and continued concerns over weak Chinese demand – Reuters



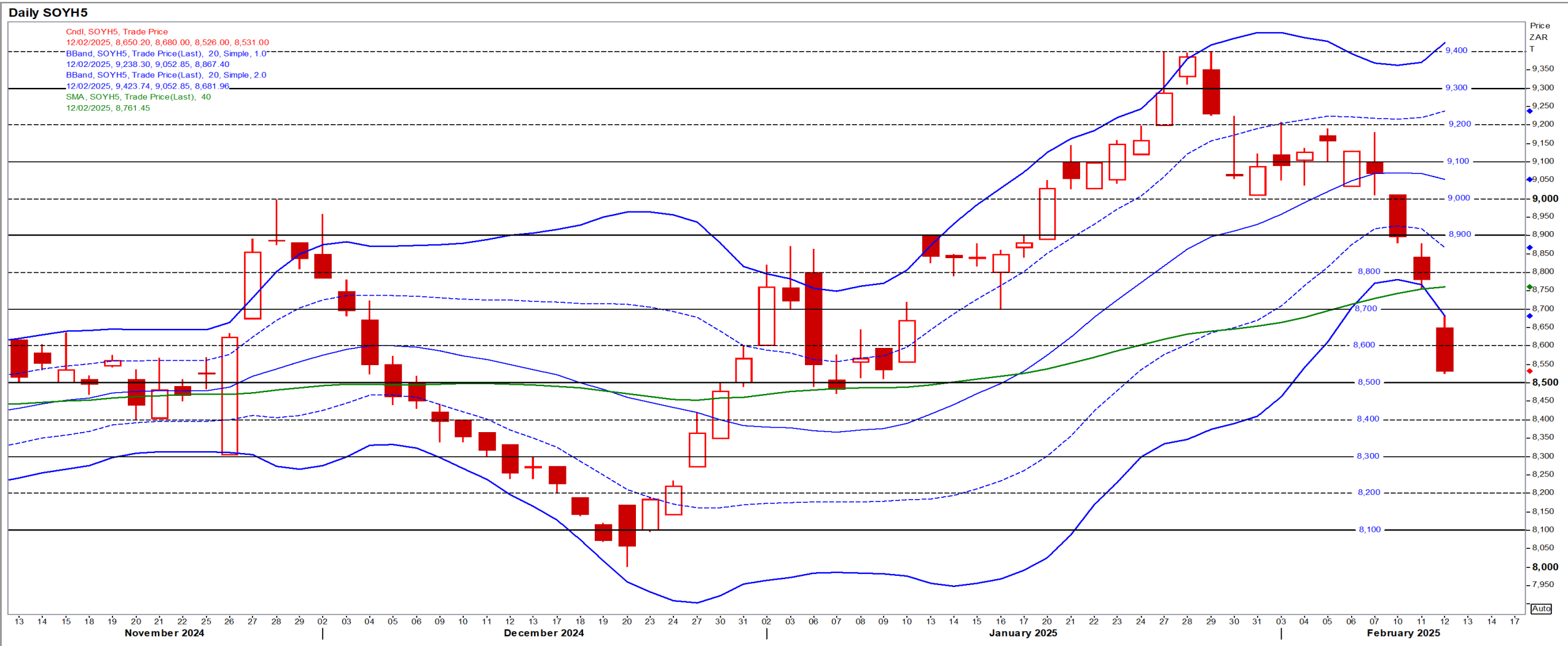
Suns

May25 Daily: Contract status very bearish < R9500



SA Soya

Mar25 Daily: Contract status very bearish < R8900 [No Refinitiv graph for May SoyB]



US KANSAS Wheat

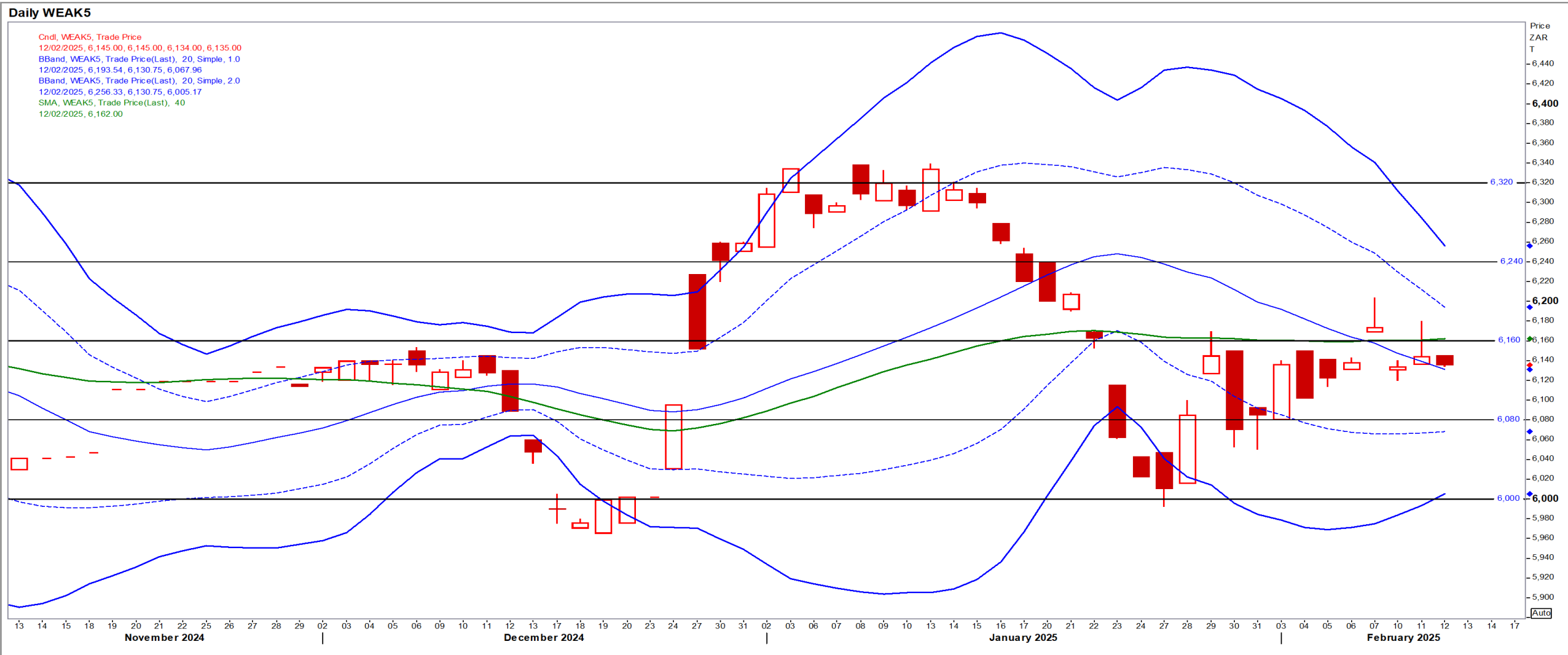
May25 Daily: Contract bullish > \$5.80

- Wheat eased on freezing weather in key wheat regions with short-covering adding lift (snow helps insulate the crops from frigid temperatures) – Reuters



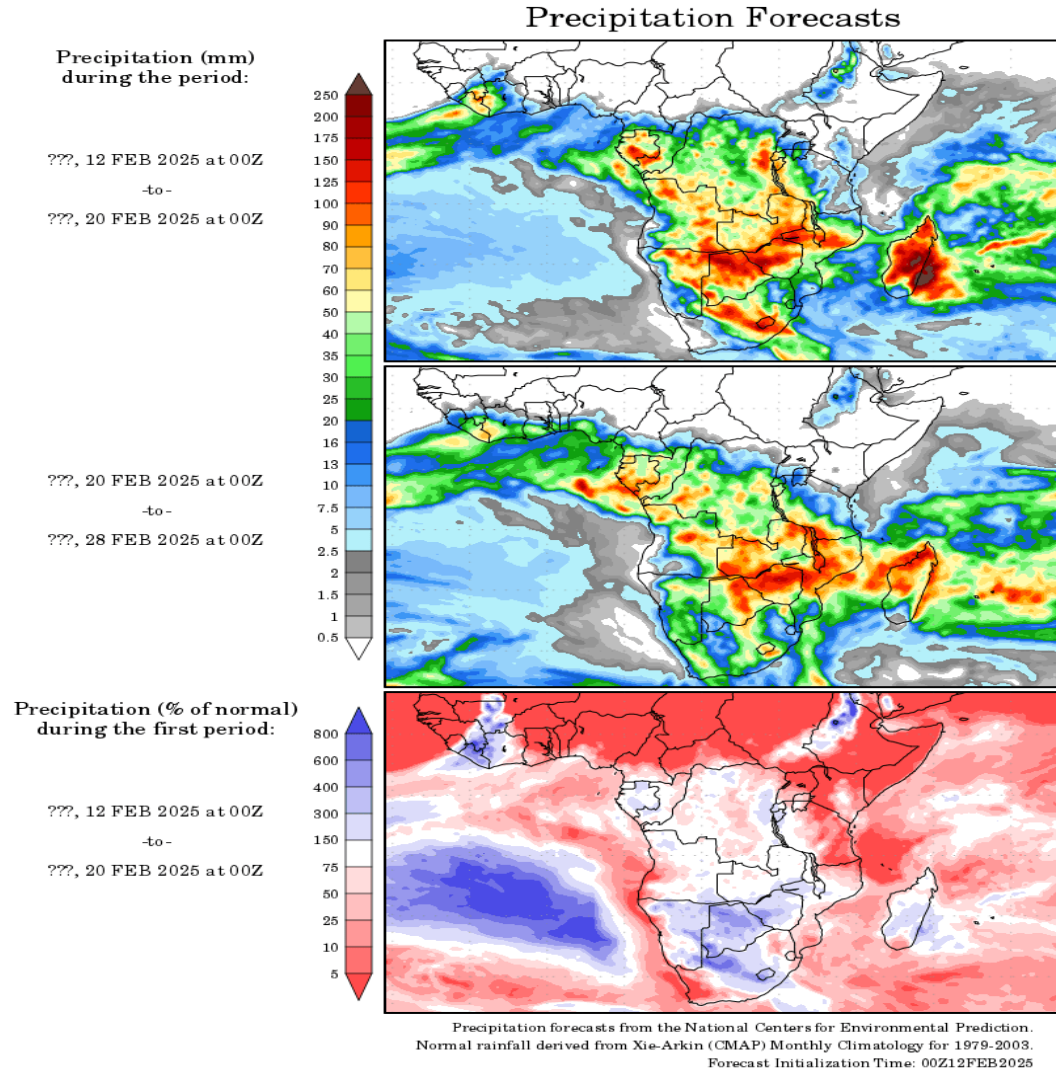
SA Wheat

May25 Daily: Contract status bearish < R6160



Weather

SA Medium-term Precipitation Forecasts



GrADS/CO LA